

RYAN VINCENT J  
Form 4  
July 13, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RYAN VINCENT J

(Last) (First) (Middle)

SCHOONER CAPITAL, 745  
ATLANTIC AVENUE

(Street)

BOSTON, MA 02111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
IRON MOUNTAIN INC [IRM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/11/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |                  |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|------------------|
|  |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |                                   |   |                  |
| Common Stock, par value, \$.01 per share | 07/11/2011                           |  | G                              |   | 206,436<br>(1)  | D  | \$ 0 0                            | I | See Footnote (2) |
| Common Stock, par value, \$.01 per share | 07/11/2011                           |  | G                              |   | 206,436<br>(1)  | A  | \$ 0 6,406,011                    | I | See Footnote (3) |
| Common Stock, par value, \$.01 per share |                                      |  |                                |   |   |  | 26,611                            | D |                  |

|  |           |   |                         |
|--|-----------|---|-------------------------|
| Common Stock, par value, \$.01 per share | 130,180   | I | See Footnote <u>(4)</u> |
| Common Stock, par value, \$.01 per share | 9,234,256 | I | See Footnote <u>(5)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) |                            |         |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|---------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares |         |
| Phantom Stock                              | <u>(6)</u>   | 07/11/2011                           |  | A                              | 467   | <u>(6)</u>   | <u>(6)</u>  | Common Stock                               | 467                        | \$ 35.2 |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| RYAN VINCENT J<br>SCHOONER CAPITAL<br>745 ATLANTIC AVENUE<br>BOSTON, MA 02111 |               | X         |         |       |

## Signatures

/s/ Ernest W. Cloutier, under Power of Attorney dated September 16, 2010 from Vincent J. Ryan  
Date: 07/13/2011

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Gift of 206,436 shares on July 11, 2011, from the Carla E. Myer Revocable Trust, dated December 7, 2001 (the "2001 Carla E. Meyer Trust") to the Vincent J. Ryan Revocable Trust, dated December 24, 1987.

(2) Shares held in the 2001 Carla E. Meyer Trust.

(3) Shares held in the Vincent J. Ryan Revocable Trust, dated December 24, 1987.

(4) Shares held in the Carla E. Meyer Three-Year Retained Annuity Trust, dated October 29, 2008.

(5) Shares held by Schooner Capital Corporation.

(6) Pursuant to Mr. Ryan's election to participate in the Iron Mountain Incorporated Directors Deferred Compensation Plan, the shares of phantom stock become payable in shares of common stock following Mr. Ryan's disability or cessation of service as a director. Each share of phantom stock is the economic equivalent of one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.