

NEW AMERICA HIGH INCOME FUND INC
Form N-Q
May 14, 2012

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-5399

The New America High Income Fund, Inc.
(Exact name of registrant as specified in charter)

33 Broad Street, Boston, MA
(Address of principal executive offices)

02109
(Zip code)

Ellen E. Terry, 33 Broad Street, Boston MA 02109
(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 263-6400

Date of fiscal year end: 12/31

Date of reporting period: 1/1/12 - 3/31/12

Item 1 - Schedule of Investments - March 31, 2012 (Unaudited) (Dollar Amounts in Thousands)

Edgar Filing: NEW AMERICA HIGH INCOME FUND INC - Form N-Q

Principal Amount/Units		Moody's Rating (Unaudited)	Value (Note 1)
CORPORATE DEBT SECURITIES - 132.29% (d)			
Aerospace and Defense - 2.20%			
650	BE Aerospace Inc., Senior Notes, 8.50%, 07/01/18	Ba2	717
475	Ducommun, Inc., Senior Notes, 9.75%, 07/15/18	B3	503
500	Esterline Technologies, Senior Notes, 7%, 08/01/20	Ba2	549
775	Kratos Defense and Security Solutions, Inc., Senior Notes, 10%, 06/01/17	B3	839
625	Moog, Inc., Senior Notes, 7.25%, 06/15/18	Ba3	666
525	Sequa Corporation, Senior Notes, 11.75%, 12/01/15 (g)	Caa2	558
225	Sequa Corporation, Senior Notes, 13.50%, 12/01/15 (g)	Caa2	241
200	Spirit Aerosystems, Inc., Senior Notes, 7.50%, 10/01/17	Ba3	215
850	Transdigm, Inc., Senior Subordinated Notes, 7.75%, 12/15/18	B3	916
			5,204
Automobile - 3.90%			
350	Allison Transmission, Inc., Senior Notes, 7.125% 05/15/19 (g)	B3	364
400	Chrysler, Senior Notes, 8%, 06/15/19	B2	402
400	Conti Gummi Finance B.V., Senior Notes, 8.50%, 07/15/15 (g) (EUR)	Ba3	587
425	Ford Motor Company, Senior Notes, 7.45%, 07/16/31	Ba2	519
3,400	Ford Motor Credit Company LLC, Senior Notes, 5%, 05/15/18	Ba1	3,519
1,000	Ford Motor Credit Company LLC, Senior Notes, 5.75%, 02/01/21	Ba1	1,084
600	Ford Motor Credit Company LLC, Senior Notes, 5.875%, 08/02/21	Ba1	648
375	Ford Motor Credit Company LLC, Senior Notes, 12%, 05/15/15	Ba1	463
175	Goodyear Tire & Rubber Company, Senior Notes, 7%, 05/15/22	B1	171
550	Goodyear Tire & Rubber Company, Senior Notes, 8.25%, 08/15/20	B1	587
200	Goodyear Tire & Rubber Company, Senior Notes, 8.75%, 08/15/20	B1	216
225	Pittsburgh Glass Works, LLC, Senior Notes, 8.50%, 04/15/16 (g)	B2	224
200	Schaeffler Finance B.V., Senior Notes, 7.75%, 02/15/17 (g)	B1	210
200	Schaeffler Finance B.V., Senior Notes, 8.50%, 02/15/19 (g)	B1	214
			9,208
Banking - .53%			
1,250	Amsouth Bank, N.A., Subordinated Notes, 5.20%, 04/01/15	Ba3	1,256

Edgar Filing: NEW AMERICA HIGH INCOME FUND INC - Form N-Q

Beverage, Food and Tobacco - 2.76%

380	Bumble Bee Acquisition Company, Senior Notes, 9%, 12/15/17 (g)	B2	389
525	Cott Beverages, Inc., Senior Notes, 8.125%, 09/01/18	B3	568
200	Cott Beverages, Inc., Senior Notes, 8.375%, 11/15/17	B3	216
150	Darling International, Inc., Senior Notes, 8.50%, 12/15/18	Ba3	168
1,150	Del Monte Foods Company, Senior Notes, 7.625%, 02/15/19	B3	1,141
750	Land O Lakes, 7.45%, 03/15/28 (g)	Ba1	720
900	Michael Foods, Inc., Senior Notes, 9.75%, 07/15/18	Caa1	981

Edgar Filing: NEW AMERICA HIGH INCOME FUND INC - Form N-Q

650	Pinnacle Foods Finance LLC, Senior Notes, 8.25%, 09/01/17	Caa1	707
150	Pinnacle Foods Finance LLC, Senior Subordinated Notes, 10.625%, 04/01/17	Caa1	158
275	R&R Ice Cream plc, Senior Notes, 8.375%, 11/15/17 (g)(EUR)	B2	378
225	Reddy Ice Holdings, Inc., Senior Notes, 10.50%, 11/01/12 (c)	Caa3	162
375	TreeHouse Foods, Inc., Senior Notes, 7.75%, 03/01/18	Ba2	407
525	U.S. Food Service, Inc., Senior Notes, 8.50%, 06/30/19 (g)	Caa2	532
			6,527
Broadcasting and Entertainment - 12.49%			
800	AMC Entertainment, Inc., Senior Notes, 8.75%, 06/01/19	B2	838
475	Block Communications, Inc., Senior Notes, 7.25%, 02/01/20 (g)	Ba3	483
475	Bresnan Broadband Holdings, Senior Notes, 8%, 12/15/18 (g)	B3	494
875	Cablevision Systems Corporation, Senior Notes, 7.75%, 04/15/18	B1	908
350	Cablevision Systems Corporation, Senior Notes, 8%, 04/15/20	B1	369
275	Cablevision Systems Corporation, Senior Notes, 8.625%, 09/15/17	B1	300
1,075	CCO Holdings, LLC, Senior Notes, 6.625%, 01/31/22	B1	1,118
600	CCO Holdings, LLC, Senior Notes, 7%, 01/15/19	B1	634
1,200	CCO Holdings, LLC, Senior Notes, 7.25%, 10/30/17	B1	1,278
250	CCO Holdings, LLC, Senior Notes, 7.375%, 06/01/20	B1	272
425	CCO Holdings, LLC, Senior Notes, 7.875%, 04/30/18	B1	456
1,350	Cequel Communications Holdings I, LLC, Senior Notes, 8.625%, 11/15/17 (g)	B3	1,450
150	Cinemark USA, Inc., Senior Notes, 7.375%, 06/15/21	B3	161
225	Clear Channel Communications, Inc., Senior Notes, 7.25%, 10/15/27	Ca	119
300	Clear Channel Communications, Inc., Senior Notes, 11%, 08/01/16	Ca	223
175	Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g)	B3	169
1,450	Clear Channel Worldwide Holdings, Inc., Senior Notes, 7.625%, 03/15/20 (g)	B3	1,421
150	Cyfrowy Polsat Finance AB, Senior Notes, 7.125%, 05/20/18 (g)(EUR)	Ba3	202
475	Dish DBS Corporation, Senior Notes, 6.75%, 06/01/21	Ba2	512
150	Dish DBS Corporation, Senior Notes, 7.125%, 02/01/16	Ba2	166
700	Dish DBS Corporation, Senior Notes, 7.875%, 09/01/19	Ba2	814
575	GTP Acquisition Partners I, LLC, Senior Notes, 7.628%, 06/15/41 (g)	Ba3	572
325	Lamar Media Corporation, Senior Subordinated Notes,		

Edgar Filing: NEW AMERICA HIGH INCOME FUND INC - Form N-Q

	5.875%, 02/01/22 (g)	B1	329
350	Lin Television Corporation, Senior Notes, 8.375%, 04/15/18	Caa1	366
450	Lions Gate Entertainment, Inc., Senior Notes, 10.25%, 11/01/16 (g)	B1	496
350	Netflix, Inc., Senior Notes, 8.50%, 11/15/17	Ba2	382
825	Nexstar Broadcasting, Inc., Senior Notes, 8.875%, 04/15/17	B3	885
125	Odeon & UCI Finco plc, Senior Notes, 9%, 08/1/18 (g)(GBP)	B3	199
375	Polish Television Holding B.V., Senior Notes, 11.25%, 05/15/17 (g)	(e)	505
500	Regal Cinemas Corporation, Senior Notes, 8.625%, 07/15/19	B2	546
825	Regal Cinemas Corporation, Senior Notes, 9.125%, 08/15/18	B3	903
925	Sinclair Television Group, Inc., Senior Notes,		

Edgar Filing: NEW AMERICA HIGH INCOME FUND INC - Form N-Q

	9.25%, 11/01/17 (g)	B1	1,029
2,425	Sirius Satellite Radio, Inc., Senior Notes, 8.75%, 04/01/15 (g)	B2	2,740
250	Sirius XM Radio, Inc., Senior Notes, 9.75%, 09/01/15 (g)	Ba2	270
550	Unitymedia Hessen GmbH&Co., Senior Notes, 8.125%, 12/01/17 (g)	B1	591
375	Univision Communications, Inc., Senior Notes, 6.875%, 05/15/19 (g)	B2	378
1,100	Univision Communications, Inc., Senior Notes, 7.875%, 11/01/20 (g)	B2	1,155
1,750	Univision Communications, Inc., Senior Notes, 8.50%, 05/15/21 (g)	Caa2	1,732
525	UPC Holding BV, Senior Notes, 9.875%, 04/15/18 (g)	B2	580
475	UPCB Finance Limited, Senior Notes, 6.875%, 01/15/22 (g)	Ba3	487
550	UPCB Finance Limited, Senior Notes, 7.25%, 11/15/21 (g)	Ba3	583
450	UPCB Finance Limited, Senior Notes, 7.625%, 01/15/20 (g)(EUR)	Ba3	635
575	Videotron Ltee., Senior Notes, 5%, 07/15/22 (g)	Ba1	569
75	Videotron Ltee., Senior Notes, 9.125%, 04/15/18	Ba1	83
150	WMG Acquisition Corporation, Senior Notes, 9.50%, 06/15/16 (g)	Ba2	164
350	XM Satellite Radio, Inc., Senior Notes, 7.625%, 11/01/18 (g)	B2	376
500	XM Satellite Radio, Inc., Senior Notes, 13%, 08/01/14 (g)	B2	565
			29,507
Building and Real Estate - 6.43%			
575	Associated Materials, Inc., Senior Notes, 9.125%, 11/01/17	B3	559
275	Aviv Healthcare Properties Ltd. Partnership, Senior Notes, 7.75%, 02/15/19	B1	282
500	CB Richard Ellis Services, Inc., Senior Subordinated Notes, 6.625%, 10/15/20	Ba1	530
325	CB Richard Ellis Services, Inc., Senior Subordinated Notes, 11.625%, 06/15/17	Ba2	368
1,022	Cemex Espana, Senior Notes, 9.875%, 04/30/19 (g)	(e)	1,018
780	Cemex Finance LLC, Senior Notes, 9.50%, 12/14/16 (g)	(e)	778
650	Dycom Investments Inc., Senior Subordinated Notes, 7.125%, 01/15/21	Ba3	665
300	Host Hotels and Resorts, L.P., Senior Notes, 5.875%, 06/15/19	Ba1	316
400	Host Marriott, L.P., Senior Notes, 6%, 10/01/21 (g)	Ba1	427
600	KB Home, Senior Notes, 8%, 03/15/20	B2	585
475	Masco Corporation, Senior Notes, 5.85%, 03/15/17	Ba2	476
325	Masco Corporation, Senior Notes, 6.125%, 10/03/16	Ba2	343
750	Mercer International, Inc., Senior Notes, 9.50%, 12/01/17	B3	774

Edgar Filing: NEW AMERICA HIGH INCOME FUND INC - Form N-Q

225	Meritage Homes Corporation, Senior Notes, 7%, 04/01/22 (g)	B1	225
250	MPT Operating Partnership, L.P., Senior Notes, 6.375%, 02/15/22	(e)	254
525	MPT Operating Partnership, L.P., Senior Notes, 6.875%, 05/01/21	Ba1	550
900	Nortek, Inc., Senior Notes, 8.50%, 04/15/21	Caa1	882
650	Nortek, Inc., Senior Notes, 10%, 12/01/18	Caa1	683
575	Potlach Corporation, Senior Notes, 7.50%, 11/01/19	Ba1	610
725	Reliance Intermediate Holdings, L.P., Senior Notes, 9.50%, 12/15/19 (g)	Ba2	803
725	Shea Homes Limited Partnership, Senior Notes, 8.625%, 05/15/19 (g)	B2	749
200	Standard Pacific Corporation, Senior Notes, 8.375%, 05/15/18	B3	212

Edgar Filing: NEW AMERICA HIGH INCOME FUND INC - Form N-Q

400	Standard Pacific Corporation, Senior Notes, 10.75%, 09/15/16	B3	456
550	Summit Materials LLC, Senior Notes, 10.50%, 01/31/20 (g)	B3	573
625	Taylor Morrison Communities, Inc., Senior Notes, 7.75%, 04/15/20 (g)	B2	627
525	Texas Industries, Senior Notes, 9.25%, 08/15/20	Caa2	504
125	USG Corporation, Senior Notes, 8.375%, 10/15/18 (g)	B2	130
725	USG Corporation, Senior Notes, 9.75%, 08/01/14 (g)	B2	812
			15,191
Cargo Transport - 1.46%			
480	DP World Ltd., Senior Notes, 6.85%, 07/02/37(g)	Baa3	463
1,520	DP World Sukuk Limited, Senior Notes, 6.25%, 07/02/17 (g)	Baa3	1,601
7	Florida East Coast Holdings, Senior Notes, 10.50%, 08/01/17 (h)	Caa3	6
300	Florida East Coast Railway Corporation, Senior Notes, 8.125%, 02/01/17	B3	306
250	Kansas City Southern de Mexico, S.A. de C.V., Senior Notes, 6.125%, 06/15/21	Ba2	269
200	Kansas City Southern de Mexico, S.A. de C.V., Senior Notes, 6.625%, 12/15/20	Ba2	216
525	Kansas City Southern de Mexico, S.A. de C.V., Senior Notes, 8%, 02/01/18	Ba2	588
			3,449
Chemicals, Plastics and Rubber - 3.64%			
225	Compass Minerals International, Inc., Senior Notes, 8%, 06/01/19	Ba2	243
500	Hexion Specialty Chemicals, Inc., Senior Notes, 6.625%, 04/15/20 (g)	Ba3	509
1,150	Hexion Specialty Chemicals, Inc., Senior Notes, 8.875%, 02/01/18	B3	1,190
275	Hexion Specialty Chemicals, Inc., Senior Notes, 9%, 11/15/20	(e)	257
175	Huntsman International LLC, Senior Subordinated Notes, 8.625%, 03/15/20	B2	195
1,250	Huntsman International LLC, Senior Subordinated Notes, 8.625%, 03/15/21	B2	1,406
575	Ineos Finance PLC, Senior Notes, 8.375%, 02/15/19 (g)	Ba3	608
325	Ineos Finance PLC, Senior Notes, 8.50%, 02/15/16 (g)	Caa1	307
200	Ineos Finance PLC, Senior Notes, 9%, 05/15/15 (g)	Ba3	212
450	Kerling plc, Senior Notes, 10.625%, 02/01/17 (g)(EUR)	B3	590
375	Koppers Holdings Inc., Senior Notes, 7.875%, 12/01/19	B1	400
475	Lyondell Chemical Company, Senior Notes, 5%, 04/15/19 (g)	Ba2	476
600	Lyondell Chemical Company, Senior Notes, 6%, 11/15/21 (g)	Ba2	629

Edgar Filing: NEW AMERICA HIGH INCOME FUND INC - Form N-Q

300	Momentive Performance Materials, Inc., Senior Notes, 9%, 01/15/21	Caa1	263
1,175	Momentive Performance Materials, Inc., Senior Notes, 11.50%, 12/01/16	Caa2	975
325	PolyOne Corporation, Senior Notes, 7.375%, 09/15/20	Ba3	345
			8,605
Containers, Packaging and Glass - 4.00%			
375	AEP Industries, Inc., Senior Notes, 8.25%, 04/15/19	B3	397
425	Ball Corporation, Senior Notes, 7.375%, 09/01/19	Ba1	468
525	Beverage Packaging Holdings, Senior Notes, 8%, 12/15/16	Caa1	644
250	Boise Paper Holdings LLC, Senior Notes, 8%, 04/01/20	Ba3	276
375	Boise Paper Holdings LLC, Senior Notes,		

Edgar Filing: NEW AMERICA HIGH INCOME FUND INC - Form N-Q

	9%, 11/01/17	Ba3	414
425	Bway Holding Company, Senior Notes, 10%, 06/15/18	B3	471
625	Cascades Inc., Senior Notes, 7.75%, 12/15/17	Ba3	623
925	Cascades, Inc., Senior Notes, 7.875%, 01/15/20	Ba3	911
250	Clearwater Paper Corporation, Senior Notes, 7.125%, 11/01/18	Ba3	266
250	Clearwater Paper Corporation, Senior Notes, 10.625%, 06/15/16	Ba3	281
100	Clondalkin Acquisition BV, Senior Notes, 2.474%, 12/15/13 (g)	B1	94
150	Crown Euro Holdings, S.A., Senior Notes, 7.125%, 08/15/18 (g) (EUR)	Ba1	212
325	Exopack Holding Corporation, Senior Notes, 10%, 06/01/18	Caa1	341
525	Graphic Packaging International, Inc., Senior Notes, 7.875%, 10/01/18	B2	580
600	Graphic Packaging International, Inc., Senior Notes, 9.50%, 06/15/17	B2	665
350	Greif Inc., Senior Notes, 7.75%, 08/01/19	Ba2	395
300	Plastipak Holdings, Inc., Senior Notes, 10.625%, 08/15/19 (g)	B3	344
475	Reynolds Group Issuer, Inc., Senior Notes, 7.125%, 04/15/19 (g)	Ba3	495
575	Reynolds Group Issuer, Inc., Senior Notes, 9%, 04/15/19 (g)	Caa1	565
135	Rock-Tenn Company, Senior Notes, 4.45%, 03/01/19 (g)	Ba1	135
90	Rock-Tenn Company, Senior Notes, 4.90%, 03/01/22 (g)	Ba1	90
675	Weyerhaeuser Company, Senior Notes, 8.50%, 01/15/25	Ba1	777
			9,444
Diversified/Conglomerate Manufacturing - 5.74%			
400	Altra Holdings, Inc., Senior Notes, 8.125%, 12/01/16	Ba3	431
375	Amsted Industries, Inc., Senior Notes, 8.125%, 03/15/18 (g)	B1	399
1,075	Building Materials Corporation of America, Senior Notes, 6.75%, 05/01/21 (g)	Ba3	1,148
650	Case New Holland, Incorporated, Senior Notes, 7.875%, 12/01/17	Ba2	756
900	CNH Capital LLC, Senior Notes, 6.25%, 11/01/16 (g)	Ba2	963
450	Coleman Cable, Inc., Senior Notes, 9%, 02/15/18	B3	473
250	Columbus McKinnon Corporation, Senior Subordinated Notes, 7.875%, 02/01/19	B1	260
2,000	Commscope, Inc., Senior Notes, 8.25%, 01/15/19 (g)	B3	2,130
650	Euramax International, Inc., Senior Notes, 9.50%, 04/01/16	Caa1	598
500	Fiat Industrial Finance, Senior Notes, 6.25%, 03/09/18 (EUR)	Ba2	669
300	Manitowoc Company, Inc., Senior Notes,		

Edgar Filing: NEW AMERICA HIGH INCOME FUND INC - Form N-Q

	8.50%, 11/01/20	B3	331
475	Oshkosh Corporation, Senior Notes, 8.25%, 03/01/17	B1	516
475	Oshkosh Corporation, Senior Notes, 8.50%, 03/01/20	B1	518
200	Owens Corning, Inc., Senior Notes, 9%, 06/15/19	Ba1	247
375	Ply Gem Industries, Inc., Senior Notes, 8.25%, 02/15/18	Caa1	375
550	RBS Global, Inc., Senior Notes, 8.50%, 05/01/18	Caa1	589
700	Sensata Technologies BV, Senior Notes, 6.50%, 05/15/19 (g)	B3	728
450	SPX Corporation, Senior Notes, 6.875%, 09/01/17	Ba2	492
200	Terex Corporation, Senior Notes, 6.50%, 04/01/20	B1	202
50	Terex Corporation, Senior Notes, 10.875%, 06/01/16	B2	57

Edgar Filing: NEW AMERICA HIGH INCOME FUND INC - Form N-Q

900	Terex Corporation, Senior Subordinated Notes, 8%, 11/15/17	Caa1	929
675	Vulcan Materials, Senior Notes, 7.50%, 06/15/21	Ba2	746
			13,557
Diversified/Conglomerate Service - 7.58%			
425	Aguila 3 S.A., Senior Notes, 7.875%, 01/31/18 (g)	B2	443
575	Alliance Data Systems Company, Senior Notes,		