

FIRST BANCORP /PR/
Form 3
August 07, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â OCM FIE, LLC</p> <p>(Last) (First) (Middle)</p> <p>C/O OAKTREE CAPITAL MANAGEMENT, L.P.,Â 333 SOUTH GRAND AVENUE, 28TH FLOOR</p> <p>(Street)</p> <p>LOS ANGELES,Â CAÂ 90071</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>08/02/2012</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>FIRST BANCORP /PR/ [FBP]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>See Footnotes 1 and 2</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.10 per share	7,485	I	See Footnote <u>(1)</u> <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OCM FIE, LLC C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071	Â	Â	Â	See Footnotes 1 and 2

Signatures

OCM FIE, LLC	08/06/2012
__Signature of Reporting Person	Date
By: Oaktree Fund GP, LLC, its manager	08/06/2012
__Signature of Reporting Person	Date
By: Oaktree Fund GP I, L.P., its managing member	08/06/2012
__Signature of Reporting Person	Date
By: /s/ Richard Ting Name: Richard Ting Title: Authorized Signatory	08/06/2012
__Signature of Reporting Person	Date
By: /s/ Martin Boskovich Name: Martin Boskovich Title: Authorized Signatory	08/06/2012
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is being filed by OCM FIE, LLC ("FIE"), in its capacity as the assignee of all economic, pecuniary and voting rights to 7,485 shares of restricted stock granted on August 2, 2012 to Michael P. Harmon, a Managing Director of Oaktree Capital Management, L.P.

(1) and a director of First Bancorp. Mr. Harmon holds these 7,485 shares of restricted stock for the benefit of FIE. Pursuant to Oaktree's policies, Mr. Harmon must hold the shares on behalf of and for the benefit of FIE and is assigning all economic, pecuniary and voting rights to FIE.

The restricted stock will fully vest on August 2, 2013 and was issued pursuant to the First Bancorp 2008 Omnibus Incentive Plan.

Concurrently with the filing of this Form 3, a Form 4 is being filed on the date hereof for (i) Oaktree Fund GP, LLC ("GP"), in its capacity as the managing member of FIE, (ii) Oaktree Fund GP I, L.P. ("GP I"), in its capacity as the managing member of GP; (iii)

(2) Oaktree Capital I, L.P. ("Capital I"), in its capacity as the general partner of GP I; (iv) OCM Holdings I, LLC ("Holdings I"), in its capacity as the general partner of Capital I; (v) Oaktree Holdings, LLC ("Holdings"), in its capacity as the managing member of Holdings I; (vi) Oaktree Capital Group, LLC ("OCG"), in its capacity as the managing member of Holdings; and (vii) Oaktree Capital Group Holdings GP, LLC ("OCGH GP"), in its capacity as manager of OCG.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.