

NGL Energy Partners LP  
Form SC 13G/A  
January 13, 2014

**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**SCHEDULE 13G/A \***  
(Rule 13d-102)

**Under the Securities Exchange Act of 1934**  
(Amendment No. 2)\*

**NGL Energy Partners LP**

(Name of Issuer)

**Common Units representing limited partnership interests**

(Title of Class of Securities)

**62913M107**

(CUSIP Number)

**DECEMBER 13, 2013**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**SCHEDULE 13G/A**

1	Name of Reporting Persons NGL Holdings, Inc.	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="radio"/>	
	(b) <input type="radio"/>	
3	SEC Use Only	
4	Citizenship or Place of Organization Delaware	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0
	6	Shared Voting Power 0
	7	Sole Dispositive Power 0
	8	Shared Dispositive Power 0
9	Aggregate Amount Beneficially Owned by Each Reporting Person 0	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/>	
11	Percent of Class Represented by Amount in Row (9) 0%	
12	Type of Reporting Person (See Instructions) CO	

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**SCHEDULE 13G/A**

1	Names of Reporting Persons Denham Commodity Partners Fund II LP
2	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="radio"/> (b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person With:	5 Sole Voting Power 0
	6 Shared Voting Power 0
	7 Sole Dispositive Power 0
	8 Shared Dispositive Power 0
9	Aggregate Amount Beneficially Owned by Each Reporting Person 0
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/>
11	Percent of Class Represented by Amount in Row (9) 0%
12	Type of Reporting Person (See Instructions) PN

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**SCHEDULE 13G/A**

1	Names of Reporting Persons Denham Commodity Partners GP II LP	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a)	<input type="radio"/>
	(b)	<input type="radio"/>
3	SEC Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0
	6	Shared Voting Power 0
	7	Sole Dispositive Power 0
	8	Shared Dispositive Power 0
9	Aggregate Amount Beneficially Owned by Each Reporting Person 0	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	<input type="radio"/>
11	Percent of Class Represented by Amount in Row (9) 0%	
12	Type of Reporting Person (See Instructions) PN	

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**SCHEDULE 13G/A**

1	Names of Reporting Persons Denham Capital Management LP
2	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="radio"/> (b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person With:	5 Sole Voting Power 0
	6 Shared Voting Power 0
	7 Sole Dispositive Power 0
	8 Shared Dispositive Power 0
9	Aggregate Amount Beneficially Owned by Each Reporting Person 0
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/>
11	Percent of Class Represented by Amount in Row (9) 0%
12	Type of Reporting Person (See Instructions) PN

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**SCHEDULE 13G/A**

1	Names of Reporting Persons Denham Capital Management GP LLC	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="radio"/>	
	(b) <input type="radio"/>	
3	SEC Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0
	6	Shared Voting Power 0
	7	Sole Dispositive Power 0
	8	Shared Dispositive Power 0
9	Aggregate Amount Beneficially Owned by Each Reporting Person 0	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/>	
11	Percent of Class Represented by Amount in Row (9) 0%	
12	Type of Reporting Person (See Instructions) OO	

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**SCHEDULE 13G/A**

1	Names of Reporting Persons Denham GP II LLC	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a)	<input type="radio"/>
	(b)	<input type="radio"/>
3	SEC Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0
	6	Shared Voting Power 0
	7	Sole Dispositive Power 0
	8	Shared Dispositive Power 0
9	Aggregate Amount Beneficially Owned by Each Reporting Person 0	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	<input type="radio"/>
11	Percent of Class Represented by Amount in Row (9) 0%	
12	Type of Reporting Person (See Instructions) OO	

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**SCHEDULE 13G/A**

1	Names of Reporting Persons Stuart D. Porter		
2	Check the Appropriate Box if a Member of a Group (See Instructions)		
	(a)	<input type="radio"/>	
	(b)	<input type="radio"/>	
3	SEC Use Only		
4	Citizenship or Place of Organization United States		
	5	Sole Voting Power	
		0	
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power	
		0	
	7	Sole Dispositive Power	
		0	
	8	Shared Dispositive Power	
		0	
9	Aggregate Amount Beneficially Owned by Each Reporting Person		
	0		
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	<input type="radio"/>	
11	Percent of Class Represented by Amount in Row (9)		
	0%		
12	Type of Reporting Person (See Instructions)		
	IN		



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**SCHEDULE 13G/A**

- Item 1(a). Name of Issuer:  
NGL Energy Partners LP
- Item 1(b). Address of Issuer's Principal Executive Offices:  
6120 South Yale Avenue  
  
Suite 805  
  
Tulsa, Oklahoma 74136
- Item 2(a). Name of Person(s) Filing:  
This statement is being filed by (i) NGL Holdings, Inc., (ii) Denham Commodity Partners Fund II LP, (iii) Denham Commodity Partners GP II LP, (iv) Denham Capital Management LP, (v) Denham Capital Management GP LLC, (vi) Denham GP II LLC, and (vii) Stuart D. Porter, to reflect that all of the common units and subordinated units deemed beneficially owned by these entities have been sold.
- Item 2(b). Address of Principal Business Office or, if none, Residence:  
200 Clarendon St.  
  
25th Floor  
  
Boston, MA 02116
- Item 2(c). Citizenship:  
NGL Holdings, Inc. is a Delaware corporation.  
  
Denham Commodity Partners Fund II LP is a Delaware limited partnership.  
  
Denham Commodity Partners GP II LP is a Delaware limited partnership.  
  
Denham Capital Management LP is a Delaware limited partnership.  
  
Denham Capital Management GP LLC is a Delaware limited liability company.  
  
Denham GP II LLC is a Delaware limited liability company.
- Item 2(d). Stuart D. Porter is a United States citizen.  
Title of Class of Securities:  
Common units representing limited partnership interests
- Item 2(e). CUSIP Number:  
62913M107
- Item 3.** **If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**  
Not applicable.

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**SCHEDULE 13G/A**

**Item 4.**

**Ownership:**

Prior to December 13, 2013, NGL Holdings, Inc. held 1,807,944 common units and 1,544,100 subordinated units, which were all sold on or prior to December 13, 2013 (the Sale). NGL Holdings, Inc. is 100% owned by Denham Commodity Partners Fund II LP, which is managed by its general partner, Denham Commodity Partners GP II LP, which is owned by the employees of Denham Capital Management LP and is controlled by its general partner, Denham GP II LLC, which is in turn owned by Stuart D. Porter. Denham Capital Management LP acts as the investment advisor for Denham Commodity Partners Fund II LP and is controlled by its general partner, Denham Capital Management GP LLC, which is in turn controlled by Stuart D. Porter. As a result of the Sale, none of these entities or persons is deemed to beneficially own any securities of or interest in the Issuer.

**Item 5.**

**Ownership of Five Percent or Less of a Class:**

As a result of the Sale, the reporting persons no longer own any of the common units or subordinated units of the Issuer. See item 4 above.

**Item 6.**

**Ownership of More than Five Percent on Behalf of Another Person:**

Not applicable.

**Item 7.**

**Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:**

Not applicable.

**Item 8.**

**Identification and Classification of Members of the Group:**

NGL Holdings, Inc.

Denham Commodity Partners Fund II LP

Denham Commodity Partners GP II LP

Denham Capital Management LP

Denham Capital Management GP LLC

Denham GP II LLC

Stuart D. Porter

**Item 9.**

**Notice of Dissolution of Group:**

Not applicable.

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**SCHEDULE 13G/A**

**Item 10. Certification:**  
Not applicable.

**SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: 1/10/2014

**NGL HOLDINGS, INC.**

By: /s/ Paul Winters  
Paul Winters  
Vice President

**DENHAM COMMODITY PARTNERS FUND II LP**

By: Denham Commodity Partners GP II LP,  
its general partner

By: Denham GP II LLC,  
its general partner

By: /s/ Paul Winters  
Paul Winters  
Authorized Person

**DENHAM COMMODITY PARTNERS GP II LP**

By: Denham GP III LLC  
its general partner

By: /s/ Paul Winters  
Paul Winters  
Authorized Person

CUSIP No.: 62913M107

**SCHEDULE 13G/A**

**DENHAM CAPITAL MANAGEMENT LP**

By: Denham Capital Management GP LLC,  
its general partner

By: /s/ Paul Winters  
Paul Winters  
Authorized Person

**DENHAM CAPITAL MANAGEMENT GP LLC**

By: /s/ Paul Winters  
Paul Winters  
Authorized Person

**DENHAM GP II LLC**

By: /s/ Paul Winters  
Paul Winters  
Authorized Person

By: /s/ Stuart D. Porter  
Stuart D. Porter