

GMT Exploration Co LLC
Form 4
April 10, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GMT CAPITAL CORP

2. Issuer Name **and** Ticker or Trading
Symbol
GRAN TIERRA ENERGY INC.
[GTE]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
04/08/2019

____ Director ____ ☒ 10% Owner
____ Officer (give title below) ____ Other (specify below)

GMT CAPITAL CORP, 2300
WINDY RIDGE PARKWAY
SUITE 550 SOUTH

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
____ ☒ Form filed by More than One Reporting
Person

ATLANTA, GA 30339

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK ⁽¹⁾ <u>(2)</u> <u>(3)</u>	04/08/2019		P		100,000	A	\$ 2.49
					74,219,986	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GMT CAPITAL CORP GMT CAPITAL CORP 2300 WINDY RIDGE PARKWAY SUITE 550 SOUTH ATLANTA, GA 30339		X		
BAY RESOURCE PARTNERS LP 2300 WINDY RIDGE PARKWAY SUITE 550 SOUTH ATLANTA, GA 30339		X		
BAY II RESOURCE PARTNERS LP 2300 WINDY RIDGE PARKWAY SUITE 550 SOUTH ATLANTA, GA 30339		X		
BAY RESOURCE PARTNERS OFFSHORE MASTER FUND, L.P. 2300 WINDY RIDGE PARKWAY SUITE 550 SOUTH ATLANTA, GA 30339		X		
CLAUGUS THOMAS E GMT CAPITAL CORP 2300 WINDY RIDGE PARKWAY SUITE 550 SOUTH ATLANTA, GA 30339		X		
GMT Exploration Co LLC 1560 Broadway STE 2000 Denver, CO 80202		X		

Signatures

/s/ Philip J.
Meyers

04/10/2019

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 4 is being jointly filed by Bay Resource Partners, L.P. (Bay), a Delaware limited partnership, Bay II Resource Partners, L.P. (Bay II), a Delaware limited partnership, Bay Resource Partners Offshore Master Fund, L.P. (Bay Offshore), an exempted limited partnership organized under the laws of the Cayman Islands, GMT Exploration Company LLC (GMT Exploration), a Delaware limited

- (1) liability company, GMT Capital Corp., a Georgia corporation (GMT Capital) on behalf of certain sub-advised accounts managed by it, and Thomas E. Clausus (Clausus), a United States citizen. The foregoing persons are hereinafter sometimes collectively referred to as the Reporting Persons. Bay, Bay II, Bay Offshore, and Clausus each have the same address as the designated filer in Item 1 of this Form 4. GMT Exploration's address is 1560 Broadway, Suite 2000, Denver, Colorado 80202.

GMT Capital is the general partner of Bay and Bay II and has the power to direct the affairs of Bay and Bay II, including voting and disposition of shares. As the discretionary investment manager of Bay Offshore, GMT Capital has power to direct voting and disposition of shares held by Bay Offshore and certain sub-advised accounts it manages. Clausus is the President of GMT Capital and in that

- (2) capacity, directs the operations of each of Bay and Bay II and voting and disposition of shares held by Bay Offshore and certain sub-advised accounts. GMT Capital is also the non-discretionary manager of GMT Exploration through a separately managed account relationship. In addition, Clausus owns a controlling interest in GMT Exploration. GMT Capital and Clausus may be deemed to beneficially own indirect pecuniary interest as the result of performance-based fees and profit allocations. Each of GMT Capital and Clausus disclaims such beneficial ownership except to the extent ultimately realized.

The aggregate number of shares of common stock purchased on April 8, 2019, was 100,000 shares, at a price of \$2.49 per share, resulting in an aggregate number of shares owned by the Reporting Persons of 74,219,986. Such shares were purchased, and thereafter beneficially owned by the Reporting Persons in the following amounts: Bay = 31,200 shares purchased resulting in ownership of 20,725,790 shares;

- (3) Bay II = 21,800 shares purchased resulting in ownership of 17,593,030 shares; Offshore Fund = 41,600 shares purchased resulting in ownership of 30,675,456 shares; GMT Capital = 1,000 shares purchased resulting in ownership of 850,010 shares; Clausus = 4,400 shares purchased resulting in ownership of 2,848,800 shares; GMT Exploration = 0 shares purchased resulting in ownership of 1,526,900 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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