

VAJDA DAVID J
Form 4
February 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VAJDA DAVID J

(Last) (First) (Middle)
801 E 86TH AVENUE
(Street)

MERRILLVILLE, IN 46410-6272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NISOURCE INC/DE [NI]

3. Date of Earliest Transaction
(Month/Day/Year)
01/28/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | 01/28/2005 | | D | 990 D \$ 0 | 46,064 | D | |
| Common Stock | 01/28/2005 | | S | 365 D \$ 22.645 | 45,699 | D | |
| Common Stock | | | | | 2,250.2797 | I | 401(k) Plan |
| Common Stock | | | | | 1,283.2177 | I | 401(k) Plan held by spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------------------|
| Non Qualified Stock Options | \$ 16.2188 | | | | | 08/21/1996 08/21/2005 | Common Stock | 5,000 |
| Non Qualified Stock Options | \$ 18.4375 | | | | | 01/30/2001 01/30/2010 | Common Stock | 4,000 |
| Non Qualified Stock Options | \$ 18.9063 | | | | | 08/26/1997 08/26/2006 | Common Stock | 6,300 |
| Non Qualified Stock Options | \$ 19.84 | | | | | 12/31/2002 12/31/2012 | Common Stock | 16,225 |
| Non Qualified Stock Options | \$ 20.6407 | | | | | 08/25/1998 08/25/2007 | Common Stock | 6,000 |
| Non Qualified Stock Options | \$ 21.005 | | | | | 01/24/2003 01/24/2012 | Common Stock | 7,135 |
| Non Qualified | \$ 21.86 | | | | | 01/01/2005 01/01/2014 | Common Stock | 18,855 |

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| | | | | | | |
|-----------------------------|------------|--|------------|------------|--------------|--------|
| Stock Options | | | | | | |
| Non Qualified Stock Options | \$ 22.22 | | 08/21/2001 | 08/21/2010 | Common Stock | 4,000 |
| Non Qualified Stock Options | \$ 22.62 | | 01/03/2006 | 01/03/2015 | Common Stock | 46,286 |
| Non Qualified Stock Options | \$ 24.5938 | | 08/23/2000 | 08/23/2009 | Common Stock | 6,000 |
| Non Qualified Stock Options | \$ 25.94 | | 12/31/2001 | 12/31/2010 | Common Stock | 5,896 |
| Non Qualified Stock Options | \$ 29.2188 | | 08/24/1999 | 08/24/2008 | Common Stock | 6,000 |
| Non Qualified Stock Options | \$ 21.005 | | 01/24/2003 | 01/24/2012 | Common Stock | 1,500 |
| Non Qualified Stock Options | \$ 21.795 | | 01/23/2005 | 01/23/2014 | Common Stock | 2,000 |
| Non Qualified Stock Options | \$ 22.22 | | 08/21/2001 | 08/21/2010 | Common Stock | 2,000 |
| Non Qualified Stock Options | \$ 22.62 | | 01/03/2006 | 01/03/2015 | Common Stock | 2,250 |
| Non Qualified Stock Options | \$ 23.725 | | 05/20/2003 | 05/20/2012 | Common Stock | 1,500 |
| Non Qualified Stock | \$ 24.5938 | | 08/23/2000 | 08/23/2009 | Common Stock | 1,500 |

Options

Non

Qualified Stock Options \$ 25.94

12/31/2001 12/31/2010

Common Stock 2,000

Options

Non

Qualified Stock Options \$ 29.2188

08/24/1999 08/24/2008

Common Stock 1,500

Options

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| VAJDA DAVID J 801 E 86TH AVENUE MERRILLVILLE, IN 46410-6272 | | | Vice President and Treasurer | |

Signatures

Gary W. Pottorff, Power of Attorney

02/01/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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