

CORNERSTONE STRATEGIC VALUE FUND INC  
Form N-PX  
August 21, 2012

OMB  
APPROVAL

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-05150

Cornerstone Strategic Value Fund, Inc.

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(Exact name of registrant as specified in charter)

350 Jericho Turnpike, Suite 206 Jericho, New York 11753  
(Address of principal executive offices) (Zip code)

Frank L. Newbauer, Esq.

Ultimus Fund Solutions, LLC 225 Pictoria Drive, Suite 450 Cincinnati, Ohio 45246

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(Name and address of agent for service)

Registrant's telephone number, including area code: (513) 587-3400

Date of fiscal year end: December 31

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Date of reporting period: July 1, 2011 - June 30, 2012

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

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ITEM 1. PROXY VOTING RECORD.

Disclose the following information for each matter relating to a portfolio security considered at any shareholder meeting held during the period covered by the report and with respect to which the registrant was entitled to vote:

- (a) The name of the issuer of the portfolio security;
- (b) The exchange ticker symbol of the portfolio security;
- (c) The Council on Uniform Securities Identification Procedures ("CUSIP") number for the portfolio security;
- (d) The shareholder meeting date;
- (e) A brief identification of the matter voted on;
- (f) Whether the matter was proposed by the issuer or by a security holder;
- (g) Whether the registrant cast its vote on the matter;
- (h) How the registrant cast its vote (e.g., for or against proposal, or abstain; for or withhold regarding election of directors); and
- (i) Whether the registrant cast its vote for or against management.

SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Cornerstone Strategic Value Fund, Inc.

By (Signature and Title)\* /s/ Ralph W. Bradshaw  
Ralph W. Bradshaw, President and  
Chairman  
(Principal Executive Officer)

Date August 21, 2012

\* Print the name and title of each signing officer under his or her signature.

## EXHIBIT A

Proxy Voting Record  
 Cornerstone Strategic Value Fund, Inc.  
 July 1, 2011 - June 30, 2012

| Company Name                  | CUSIP Ticker  | Meeting Proposal |        | Proposal Description   | Proponent | Mgmt Recommendation | Vote Cast              | For /<br>Against<br>Mgmt |
|-------------------------------|---------------|------------------|--------|--|-----------|---------------------|------------------------|--------------------------|
|                               |               | Date             | Number |  |           |                     |                        |                          |
| Clough Global Allocation Fund | 18913Y103 GLV | 7/15/2011        | 1.1    | Elect Andrew Boynton   | Mgmt      | For                 | 36% For<br>64% Abstain | Abstain Against          |
| Clough Global Allocation Fund | 18913Y103 GLV | 7/15/2011        | 1.2    | Elect Adam Crescenzi   | Mgmt      | For                 | 36% For<br>64% Abstain | Abstain Against          |
| Clough Global Allocation Fund | 18913Y103 GLV | 7/15/2011        | 1.3    | Elect Jerry Rutledge   | Mgmt      | For                 | 36% For<br>64% Abstain | Abstain Against          |
| Mckesson Corporation          | 58155Q103 MCK | 7/27/2011        | 1      | Elect Andy Bryant  | Mgmt      | For                 | For                    | For                      |
| Mckesson Corporation          | 58155Q103 MCK | 7/27/2011        | 2      | Elect Wayne Budd<br>Elect John   | Mgmt      | For                 | For                    | For                      |
| Mckesson Corporation          | 58155Q103 MCK | 7/27/2011        | 3      | Hammergren   | Mgmt      | For                 | For                    | For                      |
| Mckesson Corporation          | 58155Q103 MCK | 7/27/2011        | 4      | Elect Alton Irby III<br>Elect M. Christine   | Mgmt      | For                 | For                    | For                      |
| Mckesson Corporation          | 58155Q103 MCK | 7/27/2011        | 5      | Jacobs   | Mgmt      | For                 | For                    | For                      |
| Mckesson Corporation          | 58155Q103 MCK | 7/27/2011        | 6      | Elect Marie Knowles  | Mgmt      | For                 | For                    | For                      |
| Mckesson Corporation          | 58155Q103 MCK | 7/27/2011        | 7      | Elect David Lawrence   | Mgmt      | For                 | For                    | For                      |
| Mckesson Corporation          | 58155Q103 MCK | 7/27/2011        | 8      | Elect Edward Mueller   | Mgmt      | For                 | For                    | For                      |
| Mckesson Corporation          | 58155Q103 MCK | 7/27/2011        | 9      | Elect Jane Shaw  | Mgmt      | For                 | For                    | For                      |
| Mckesson Corporation          | 58155Q103 MCK | 7/27/2011        | 10     | Ratification of Auditor<br>Advisory Vote on<br>Executive   | Mgmt      | For                 | For                    | For                      |
| Mckesson Corporation          | 58155Q103 MCK | 7/27/2011        | 11     | Compensation<br>Frequency of Advisory<br>Vote on Executive   | Mgmt      | For                 | For                    | For                      |
| Mckesson Corporation          | 58155Q103 MCK | 7/27/2011        | 12     | Compensation   | Mgmt      | 1 Year              | 1 Year                 | For                      |
| Mckesson Corporation          | 58155Q103 MCK | 7/27/2011        | 13     | Reduction of<br>Supermajority<br>Requirement for<br>Amendments to Series<br>A Junior Participating | Mgmt      | For                 | For                    | For                      |

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|   |               |           |     |  |          |         |   |         |
|---|---------------|-----------|-----|--|----------|---------|---|---------|
| Mckesson Corporation                      | 58155Q103MCK  | 7/27/2011 | 14  | Preferred Stock<br>Reduction of<br>Supermajority<br>Requirement to Alter<br>By-Laws                                | Mgmt     | For     | For   | For     |
| Mckesson Corporation                      | 58155Q103MCK  | 7/27/2011 | 15  | Elimination of<br>Supermajority<br>Requirement and Fair<br>Price Provision for<br>Certain Business<br>Combinations | Mgmt     | For     | For   | For     |
| Mckesson Corporation                      | 58155Q103MCK  | 7/27/2011 | 16  | Amendment to the<br>Certificate of<br>Incorporation to<br>Remove Transitional<br>Provision                         | Mgmt     | For     | For   | For     |
| Mckesson Corporation                      | 58155Q103MCK  | 7/27/2011 | 17  | Amendment to the<br>Certificate of<br>Incorporation<br>Concerning Interested<br>Transactions                       | Mgmt     | For     | For   | For     |
| Mckesson Corporation                      | 58155Q103MCK  | 7/27/2011 | 18  | Shareholder Proposal<br>Regarding Retention of<br>Shares After<br>Retirement                                       | ShrHoldr | Against | Against<br>For 92%<br>Against<br>5.5% Abstain<br>2.5% | For     |
| First Trust Strategic High Income         | 33735C106 FHO | 8/8/2011  | 1   | Reorganization   | Mgmt     | For     | Against<br>5.5% Abstain<br>2.5%                       | For     |
| First Trust Strategic High Income Fund    | 337347108 FHI | 8/8/2011  | 1   | Reorganization   | Mgmt     | For     | Against<br>5.5% Abstain<br>2.5%                       | For     |
| First Trust Strategic High Income Fund II | 337353106 FHY | 8/8/2011  | 1   | Reorganization   | Mgmt     | For     | For   | For     |
| Duke Energy Corp.                         | 26441C105 DUK | 8/23/2011 | 1   | Reverse Stock Split  | Mgmt     | For     | For   | For     |
| Duke Energy Corp.                         | 26441C105 DUK | 8/23/2011 | 2   | Merger   | Mgmt     | For     | For   | For     |
| Duke Energy Corp.                         | 26441C105 DUK | 8/23/2011 | 3   | Right to Adjourn<br>Meeting  | Mgmt     | For     | For   | For     |
| Medtronic, Inc.                           | 585055106 MDT | 8/25/2011 | 1.1 | Elect Richard Anderson   | Mgmt     | For     | For   | For     |
| Medtronic, Inc.                           | 585055106 MDT | 8/25/2011 | 1.2 | Elect David Calhoun  | Mgmt     | For     | Withhold  | Against |
| Medtronic, Inc.                           | 585055106 MDT | 8/25/2011 | 1.3 | Elect Victor Dzau  | Mgmt     | For     | For   | For     |
| Medtronic, Inc.                           | 585055106 MDT | 8/25/2011 | 1.4 | Elect Omar Ishrak  | Mgmt     | For     | For   | For     |
| Medtronic, Inc.                           | 585055106 MDT | 8/25/2011 | 1.5 | Elect Shirley Jackson  | Mgmt     | For     | For   | For     |
| Medtronic, Inc.                           | 585055106 MDT | 8/25/2011 | 1.6 | Elect James Lenahan  | Mgmt     | For     | For   | For     |
| Medtronic, Inc.                           | 585055106 MDT | 8/25/2011 | 1.7 | Elect Denise O'Leary   | Mgmt     | For     | For   | For     |
| Medtronic, Inc.                           | 585055106 MDT | 8/25/2011 | 1.8 | Elect Kendall Powell   | Mgmt     | For     | Withhold  | Against |
| Medtronic, Inc.                           | 585055106 MDT | 8/25/2011 | 1.9 | Elect Robert Pozen   | Mgmt     | For     | For   | For     |

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|-----------------|-----------|---------------|------|--|------|--------|----------|---------|
| Medtronic, Inc. | 585055106 | MDT 8/25/2011 | 1.10 | Elect Jean-Pierre Rosso                                    | Mgmt | For    | For      | For     |
| Medtronic, Inc. | 585055106 | MDT 8/25/2011 | 1.11 | Elect Jack Schuler   | Mgmt | For    | Withhold | Against |
| Medtronic, Inc. | 585055106 | MDT 8/25/2011 | 2    | Ratification of Auditor<br>Advisory Vote on<br>Executive   | Mgmt | For    | For      | For     |
| Medtronic, Inc. | 585055106 | MDT 8/25/2011 | 3    | Compensation<br>Frequency of Advisory<br>Vote on Executive | Mgmt | For    | For      | For     |
| Medtronic, Inc. | 585055106 | MDT 8/25/2011 | 4    | Compensation   | Mgmt | 1 Year |          |         |