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ACCESSTEL INC /UT/
Form SC 13D
July 29, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13D
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)

(Amendment No. _____) (1)

AccessTel, Inc., a Utah Corporation

(Name of Issuer)

Common Stock, \$0.001 Par Value Per Share

(Title of Class of Securities)

004 33C 10 0

(CUSIP Number)

Michael M. Markow
15760 Ventura Blvd, Suite 1020
Encino, California 91436
(818) 783-0054

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

July 25, 2003

(Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)
(Page 1 of Pages)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of

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securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

GLOBAL GUARANTEE CORPORATION, a California Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS*

00

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

CALIFORNIA

7 SOLE VOTING POWER

NUMBER OF

SHARES 5,979,550

8 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0

EACH 9 SOLE DISPOSITIVE POWER

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REPORTING

PERSON 5,979,550

10 SHARED DISPOSITIVE POWER
WITH

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

5,979,550

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

[-]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

14 TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1. Security and Issuer.

This statement on Schedule 13D relates to the common stock, \$0.001 par value per share (the "Common Stock"), of AccessTel, Inc. a Utah corporation (the "Issuer"). The principal executive office of the Issuer is located at 9005 Cobble Canyon Lane, Sandy, Utah 84093.

Item 2. Identity and Background.

- (a)-(c) This statement on Schedule 13D is filed by Global Guarantee Corporation, a California corporation ("Reporting Person"). Reporting Person currently operates as a business consulting firm. Reporting Person's principle office is located at 15760 Ventura Blvd., Suite 1020, Encino, California 91436.
- (d) During the last five years the Reporting Person has not been convicted in a criminal proceeding. During the last five years, none of the executive officers and none of the directors of the Reporting Person have been convicted in a criminal proceeding
- (e) During the last five years the Reporting Person, including its president and chairman Michael Markow, was a party to Administrative

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Order No. CD-2000-00 (the "Order"), issued by the Alabama Securities Commission on March 3, 2000. Pursuant to the Order, as a result of not being registered nor exempt from registration as a dealer or agent in the state of Alabama at the time of the transaction at issue, Reporting Person, including its president and chairman, were ordered to stop and abstain from offering or selling any security into, within or from the State of Alabama.

(f) United States of America.

Item 3. Source and Amount of Funds or Other Consideration.

The Reporting Person acquired 5,361,981 shares of Common Stock pursuant to a confidential settlement of a legal action involving a legal debt owed by the original owner of said shares of Common Stock to the Reporting Person. The Reporting Person acquired an additional 617,569 shares of common stock through purchase in the open market at various market prices.

Item 4. Purpose of Transaction.

The Reporting Person acquired the shares of Common Stock for investment purposes. 5,361,981 shares of Common Stock were acquired pursuant to the confidential settlement of a legal action as described in Item 3 hereof.

The Reporting Person intends to review on a continuing basis its investment in the Issuer and may, depending upon the evaluation of its financial planning, upon the Issuer's business and prospects and upon future developments in general business, economic and market conditions, determine to increase, decrease or continue to hold or dispose of the position in the Issuer.

Except as set forth in the previous paragraphs, the Reporting Person has no plans or proposals that relate to or would result in:

- (a) the acquisition by any person of additional securities of the Issuer, or the disposition of securities of the Issuer;
- (b) an extraordinary corporate transaction, such as a merger, reorganization or liquidation or any of its subsidiaries;
- (c) any change in the present Board of Directors or management of the Issuer;
- (d) any material change in the present capitalization or dividend policy of the Issuer;
- (e) any other material change in the Issuer, involving the Issuer or any of its subsidiaries;
- (f) a sale or transfer of a material amount of assets of the Issuer's business or corporate structure;
- (g) changes in the Issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the Issuer by any person;
- (h) causing a class of securities of the Issuer to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;

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(i) a class of equity securities of the Issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Exchange Act; or

(j) any action similar to any of those enumerated in (a)-(i) above.

Item 5. Interest in Securities of the Issuer.

(a) The table below sets forth the aggregate number of shares and percentage of the Company's outstanding shares beneficially owned by the Reporting Person.

REPORTING PERSON-NUMBER OF SHARES -PERCENTAGE OF TOTAL-CITIZENSHIP

Global Guarantee Corporation 5,979,550 17.9% United States of America

(b) The Reporting Person, holds the sole power to vote and to dispose or direct the disposition of its shares of Common Stock.

(c) The Reporting Persons has not effected any transaction in the Common Stock during the past 60 days, except as disclosed herein.

(d) Not applicable.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None.

Item 7. Material to be Filed as Exhibits.

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

July 29, 2003

(Date)

/s/MICHAEL M. MARKOW

(Signature)

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Michael M. Makow / President

(Name/Title)

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).