

BROADCASTER INC  
Form 4  
February 20, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Quan Nolan

(Last) (First) (Middle)

9201 OAKDALE AVENUE, SUITE 201

(Street)

CHATSWORTH, CA 91311

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

BROADCASTER INC [BCSR.OB]

3. Date of Earliest Transaction (Month/Day/Year)

02/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |                         |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|-------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |   |                         |
| Common Stock <sup>(1)</sup>     | 02/01/2007                           |  | A                              |   | 1,120,000   | A  | Ⓣ 5,760,000   | I | Footnote <sup>(2)</sup> |
| Common Stock <sup>(1)</sup>     | 02/01/2007                           |  | A                              |   | 1,120,000   | A  | Ⓣ 5,760,000   | I | Footnote <sup>(3)</sup> |
| Common Stock <sup>(1)</sup>     | 02/01/2007                           |  | A                              |   | 2,240,000   | A  | Ⓣ 11,520,000  | I | Footnote <sup>(4)</sup> |
| Common Stock <sup>(1)</sup>     | 02/01/2007                           |  | A                              |   | 560,000   | A  | Ⓣ 2,880,000   | I | Footnote <sup>(5)</sup> |
| Common Stock                    |                                      |  |                                |   |   |  | 100,000   | I | Footnote <sup>(6)</sup> |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Quan Nolan<br>9201 OAKDALE AVENUE<br>SUITE 201<br>CHATSWORTH, CA 91311 |               | X         |         |       |

## Signatures

/s/ Nolan Quan                      02/07/2007  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Awarded as part of the earnout for reaching certain revenue milestones under a merger agreement.
- (2) By Software People, LLC of which the reporting person is the managing member.
- (3) By Trans Global Media, LLC of which the reporting person is the managing member.
- (4) By Broadcaster, LLC of which the reporting person is the managing member.
- (5) By Access Media Technologies, LLC of which the reporting person is the managing member.
- (6) By the Rosen-Quan Family Trust dtd 7/30/99 of which the reporting person is a trustee.

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