Heindel John Gerard Form 4 January 06, 2010

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

1 Name and Address of Departing De

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common Stock,

without par value

01/04/2010

(Print or Type Responses)

Heindel John Gerard			S	Issuer			
(Middle)	(Month/Da	ay/Year)	nsaction	Director	10%	6 Owner	
98	01/04/20	010		below)	below)	er (specify	
			Č	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
				Form filed by Person	More than One Re	eporting	
(Zip)	Table	e I - Non-De	erivative Securities Acc	quired, Disposed	of, or Beneficial	lly Owned	
Year) Execuany	ntion Date, if	3. Transaction Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	(Middle) 98 (Zip) n Date 2A. D Year) Exect any	Symbol PECO II (Middle) 3. Date of (Month/Da) 98 01/04/20 4. If Amer Filed(Month (Zip) Table n Date 2A. Deemed Year) Execution Date, if	Symbol PECO II INC [PII (Middle) 3. Date of Earliest Tra (Month/Day/Year) 98 01/04/2010 4. If Amendment, Dat Filed(Month/Day/Year) (Zip) Table I - Non-De n Date 2A. Deemed 3. Year) Execution Date, if Transaction any Code (Month/Day/Year) (Instr. 8)	Symbol PECO II INC [PIII] (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 98 01/04/2010 4. If Amendment, Date Original Filed(Month/Day/Year) (Zip) Table I - Non-Derivative Securities Acc n Date 2A. Deemed 3. 4. Securities Year) Execution Date, if TransactionAcquired (A) or any Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or	Symbol PECO II INC [PIII] (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) Applicable Line Form filed by Form filed by Form filed by Person (Zip) Table I - Non-Derivative Securities Acquired, Disposed In Date 2A. Deemed 3. 4. Securities Any Code Disposed of (D) Execution Date, if TransactionAcquired (A) or Securities any Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Following Reported Transaction(s) (Instr. 3 and 4)	Symbol PECO II INC [PIII] (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 98 01/04/2010 ——————————————————————————————————	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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92,764

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable 1	e Date		Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

Heindel John Gerard **1376 STATE ROUTE 598** GALION, OH 44833

See Remarks

Signatures

/s/ John G. 01/06/2010 Heindel

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted stock vests on December 31, 2010.

Remarks:

Chairman, President, CEO, CFO, Treasurer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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