### Edgar Filing: WACKENHUT CORRECTIONS CORP - Form 4

#### WACKENHUT CORRECTIONS CORP

WACKENHUT CORRECTIONS CORPORATION

#### Form 4

September 04, 2001

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Filing Type:
Description:
Statement of Changes of Beneficial
Ownership
Filing Date:
September 4, 2001
Period End:
August 7, 2001
Primary Exchange:
New York Stock Exchange
Ticker:
WHC
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  Justiz, Manuel J.
  c/o The Wackenhut Corporation
  4200 Wackenhut Drive #100
  Palm Beach Gardens, FL 33410-4243
  USA
2. Issuer Name and Ticker or Trading Symbol
   Wackenhut Corrections Corporation
3. IRS or Social Security Number of Reporting Person (Voluntary)
   510-52-2112
4. Statement for Month/Year
   August, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
   (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially
Owned
                         12.
                                13.
1. Title of Security
                                       |4.Securities Acquired (A)
|5.Amount of |6.Dir |7.Nature of Indirect
                          | Transaction | or Disposed of (D)
                |ect | Beneficial Ownership
Securities
                                Beneficially
                |(D)or |
                                                   | A/|
Owned
          |Indir |
at
                         | Date |Code|V|
                                            Amount
                                                         | D |
                                                                  Price |
End
```

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OI MOM	ch	ect(I)												
0	Stock		1	8/7/0	1 S	l	1,0	000			D	\$13.	9300	
Common	Stock		I								ΙA	\$7.8	75	
0   					 									
Common	Stock			8/7/0	 1 S	 	2,0	1			D	\$13.	9123	
<u> </u>					l 									
	Stock										ΙA	\$11.	95	
<u> </u>														
											D	\$13.	9123	
İ														
Table 1	1 00			TUTUE	3 AC									
1.Title and Amount Secur Underly Securit  Secu  rity   Title and Nur Shares	8.Pri rity ring Lies   Secur   Benef	ce 9.Nu  of De  va rities Fi ally	e  2.Con  mber  versi eri of D  or Ex etive  t  cise  (D) Ow  Price	-  3  10. on  T eriva er   ive   nersh of  a-   f	11. rans   ip	Natuacti	are dion    Indi  Ect E	of    ri   ri   ri   sene   re	vative t   ties A ficial d(A) o sed of	Secu cqui   r Dis (D)   A	cis  Exp  Dat  Day  Dat	sable opiration of the (Mon y/Year te  Exper   Lates    and  on   th/  )   pir  ion	of	
1.Title and Amount Secur Underly Securit  Secu  rity   Title and Nur Shares   Phantor Stock		ce 9.Nu  of De  va	e  2.Con  Imber  versi ri of D  or Ex  tive  t  cise  (D) Ow  Price  or    Deriv  Ind   tive  Owned at  Secu-  End o  rity  (I)   5,151.	-  3  10. on  T eriva er   ive   nersh of  f  D	11. rans   ip ire   cate	Natuacti Dir	are cion    Indi  Cot   F	of   ri ricc ri sene re	vative t   ties A ficial d(A) o sed of	Secu cqui r Dis (D) A	cis  Exp  Dat  Dat  Cis  ble	sable opiration of the (Mon y/Year te  Exper   Lates    and  on   th/  )   oir  ion  te    Co	of	
1.Title and Amount Secur Underly Securit  Secu  rity   Title and Nur Shares   Phantor Stock  nits (1		ce 9.Nu  of De  va sities fi ally  C	e  2.Con  Imber  versi Pri of D  or Ex  Itive  t  cise  (D) Ow  Price  or    Deriv  Ind   tive   wined at  Secu-  End o  rity  (I)	-  3  10. on  T eriva er   ive   nersh of  f  D	11. rans   ip ire   cate	Natuacti Dir	are cion    Indi  Cot   F	of   ri ricc ri sene re	vative t   ties A ficial d(A) o sed of	Secu cqui   r Dis (D)   A,	cis  Exp  Dat  Dat  Cis  ble	sable opiration of the (Mon Wy/Year Lee   Exper   late   Sa -   Dar Lee   Lee	and  on   th/  oir  ion  te	of
1.Title and Amount Secur Underly Securit  Secu  rity   Title and Nur Shares   Phantor Stock  nits (1)   Director		ce 9.Nu lof De lva sities fi ally lof Stock	e  2.Con  Imber  versi ri of D  or Ex  tive  t  cise  (D) Ow  Price  or    Deriv  Ind   tive  Owned at  Secu-  End o  rity  (I)   5,151.	-  3  10. on  T eriva er   ive   nersh of  a-     f   44     0	11. rans   ip ire   cate	Natuacti Dir	ire cion    Indi  ect E	of   riirec   rii   riirec   rii   riirec   rii   riirec   rii   riirec   r	vative t   ties A ficial d(A) o sed of	Secu cqui r Dis (D)	cis	sable opiration of the (Mon Wy/Year Lee   Exper   late   Sa -   Dar Lee   Lee	and  on   th/  )   oir  ion  te    Co	of ommon

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			1		
Stock		  D   	 	   	4/25  4/24  Common
	Option  16.875  1,000 	1 1	             		4/27  4/26 Common
	Option   26.125   2,000 		       	   	4/23  4/22  Common
Director Stock	Option   18.375  2,000 		 	   	5/6/  5/5/ Common
Director Stock	0 				5/4/0 5/3/1  Common
Director Stock Stock    (Right to Buy)	Option  11.95  0 	8/7/01 M     	    2,000   		5/3/0 5/3/1  Common

Explanation of Responses:

NOTES:

(1) Adjustments for stock splits or dividends made at time of payment.  $\$ 

As of August 31, 2001, Manuel J. Justiz holds 8,000 stock options exercisable at various prices.

SIGNATURE OF REPORTING PERSON

/s/ Manuel J. Justiz BY: Kenneth J. Mendell

DATE

September 4, 2001