

WACKENHUT CORRECTIONS CORP

Form 4

March 05, 2002

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Mar 5, 2002

Period End:

Feb 7, 2002

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Zoley, George C.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

286-46-0854

4. Statement for Month/Year

February, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Vice Chairman and Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Amount of Securities | 3. Date of Acquisition | 4. Securities Acquired (A) or Disposed of (D) |
|-----------------------|-------------------------|------------------------|--|
| Beneficially Owned at | (D) or | Indir | |

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| End of Month | ect (I) | Date | Code | V | Amount | D | Price | |
|---|---------------------------------------|-------------------------------|------------------------------------|---|---|---|----------|-----------|
| Table II -- Derivative Securitized Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1. Title of Derivative Exercised and Amount | 2. Con- version of Deriva- tive | 3. Transaction or Exercise | 4. Direction Direct or Indirect | 5. Number of Derivatives Acquired or Disposed of (D) | 6. Date Expiration Date (Month/Day/Year) | 7. Title Beneficially Owned at End of Month | 8. Price | 9. Number |
| Employee Stock Option (Right to Buy) | 22.625 20,000 | D | | | 4/25/96 4/24/06 | | | |
| Employee Stock Option (Right to Buy) | 21.500 20,000 | D | | | 1/23/97 1/22/07 | | | |
| Employee Stock Option (Right to Buy) | 25.0625 30,000 | D | | | 1/23/98 1/22/08 | | | |
| Employee Stock Option (Right to Buy) | 18.6250 33,000 | D | | | 2/18/99 2/17/09 | | | |
| Employee Stock Option | 8.4375 | | | | 2/17/02 2/16/02 | | | |

| | | | | | | | | | |
|-----------------------|--------|--------|---|--|--------|--|---|-------|-------|
| | | 70,000 | D | | | | | | |
| (Right to Buy) | | | | | | | | 00 | 10 |
| | | | | | | | | | |
| ----- | | | | | | | | | |
| --- | | | | | | | | | |
| ----- | | | | | | | | | |
| Employee Stock Option | 9.300 | | | | | | | 2/8/0 | 2/8/1 |
| | 70,000 | | D | | | | | | |
| (Right to Buy) | | | | | | | | 1 | 1 |
| | | | | | | | | | |
| ----- | | | | | | | | | |
| --- | | | | | | | | | |
| ----- | | | | | | | | | |
| Employee Stock Option | 15.400 | 2/7/02 | A | | 75,000 | | A | 2/7/0 | 2/7/1 |
| Common Stock | 75,000 | | D | | | | | | |
| (Right to Buy) | | | | | | | | 2 | 2 |
| | | | | | | | | | |
| ----- | | | | | | | | | |
| --- | | | | | | | | | |
| ----- | | | | | | | | | |

Mr. Zoley holds 318,000 unexercised stock options.

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