Edgar Filing: GLANTON RICHARD H - Form 4

GLANTON RICHARD H

WACKENHUT CORRECTIONS CORPORATION

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Form 4
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May 02, 2003

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Filing Type:
Description:
Statement of Changes of Beneficial
Ownership
Filing Date:
May 2, 2003
Period End:
May 1, 2003
Primary Exchange:
New York Stock Exchange
Ticker:
WHC
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
   Glanton, Richard H.
   Wackenhut Corrections Corporation
   One Park Place, Suite 700
  621 NW 53rd Street
   Boca Raton, FL 33487
2. Issuer Name and Ticker or Trading Symbol
   Wackenhut Corrections Corporation
   WHC
3. IRS or Social Security Number of Reporting Person (Voluntary)
   260-70-7618
4. Statement for Month/Year
  May, 2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
   (specify below)
   Director
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially
Owned
1. Title of Security
                       12.
                                13.
                                       |4.Securities Acquired (A)
|5.Amount of |6.Dir |7.Nature of Indirect
                          | Transaction | or Disposed of (D)
Securities
               |ect | Beneficial Ownership
                                                 Beneficially
                |(D)or |
                                                  | A/|
Owned
at
          |Indir |
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	I	Date Code	V Amount	D	Price
End of Month	ect(I)		I		
Table II De	rivative Secur	ritites Acqui	red, Disposed	of, or Benef	icially Owned
1.Title of Der	ivative 2.Cor	n- 3. 4.	5.Number	of De 6.Dat	te Exer 7.Title
Amount 8.Pri Security Underlying	versi of Deri of D	lon Transact Deriva Din	ion rivative		
Securities		ive	rities A ect Beneficial	. 1	
Secu Secur	ities (D) Ow	vnership			
rity Benef	i or	1	posed of		
		1		Date	•
Title	tive			A/ Exer-	· ation
and Number	Secu-	-		D cisa-	- Date of
Shares	End c	of ct	ode V Amount		
Month	(I)	1			
Phantom Common Stock	4,615.	.46 D	1		Common
nits (1)					
Director Stock Stock (Right to Buy)	12,000	25 D			/ 4/22/ Common
Director Stock	12,000		1.1	5/6/	5/5/ Common
i	 		 		·
Director Stock			 	5/3/	'0 5/3/1 Common
(Right to Buy)	I	 	 	1	1
Director Stock)	1 1	5/2/0) 5/2/1 Common
(Right to Buy)				2	2
	Option 14.00) 5/1/0 A	2,000	A 5/1/0) 5/1/1 Common
(Right to Buy)			1 1	3	3

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Explanation of Responses:

NOTES:

- (1) Adjustments for stock splits or dividends made at time of payment.
- (2) Represents the weighted average price for 5/3/00 grant of 1,070.86 units at \$7.9375, 5/4/00 grant of 317.46

units at \$7.8750 and 5/16/00 grant of 210.53 units at \$7.1250.

SIGNATURE OF REPORTING PERSON

/s/ Richard H. Glanton BY Kenneth J. Mendell ${\tt DATE}$

May 2, 2003