

GARMIN LTD
Form 4
July 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
RAUCKMAN KEVIN

(Last) (First) (Middle)

1200 EAST 151ST STREET

(Street)

OLATHE, KS 66062

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

GARMIN LTD [GRMN]

3. Date of Earliest Transaction
(Month/Day/Year)

07/02/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Shares	07/02/2007		M	5,000 A	\$ 7 9,494	D	
Common Shares	07/02/2007		S	100 ⁽¹⁾ D	\$ 74.13 9,394	D	
Common Shares	07/02/2007		S	300 ⁽¹⁾ D	\$ 74.74 9,094	D	
Common Shares	07/02/2007		S	200 ⁽¹⁾ D	\$ 74.85 8,894	D	
Common Shares	07/02/2007		S	900 ⁽¹⁾ D	\$ 75.06 7,994	D	

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Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 75.07	7,894	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.1	7,694	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.105	7,494	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.16	7,294	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.51	7,094	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.58	6,894	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.7	6,694	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.84	6,494	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 75.85	6,394	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.89	6,194	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 75.9	6,094	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 75.94	5,994	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 76.03	5,794	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 76.04	5,594	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 76.1	5,494	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 76.2	5,394	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 76.25	5,194	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 76.27	5,094	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 76.3	4,994	D
Common Sharess	07/02/2007	S	100 <u>(1)</u>	D	\$ 76.37	4,894	D
	07/02/2007	S	100 <u>(1)</u>	D	\$ 76.38	4,794	D

Common
Shares

Common Shares	07/02/2007	S	100 ⁽¹⁾	D	\$ 76.46	4,694	D
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Common Shares	07/02/2007	S	200 ⁽¹⁾	D	\$ 76.48	4,494	D
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Common Shares						5,100	I	By spouse
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 7	07/02/2007		M	5,000	⁽²⁾ 12/07/2010	Common Shares	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
RAUCKMAN KEVIN 1200 EAST 151ST STREET OLATHE, KS 66062	Chief Financial Officer

Signatures

Kevin S.
Rauckman

07/03/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to a Rule 10b5-1 Stock Trading Plan adopted by the reporting person on December 15, 2006.
- (2) The option vested in five equal annual installments commencing on December 7, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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