GERBER SCIENTIFIC INC

Form 4

August 24, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

ARTHURS	2. Issuer Name and Ticker or Trading Symbol GERBER SCIENTIFIC INC [GRB]					Issuer					
(Last)	(First)	3. Date of Earliest Transaction					(Check all applicable)				
24 INDUST WEST	(Month/Day/Year) 08/22/2011					Director 10% OwnerX Officer (give title Other (specify below) Senior Vice President					
				ndment, Dat h/Day/Year)	Č			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
TOLLAND,	CT 06084							•	More than One Re		
(City)	(State)	(Zip)	Table	I - Non-D	erivative S	ecurit	ies Acc	quired, Disposed o	of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Execution	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securition(A) or Dis (D) (Instr. 3, 4)	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/22/2011			D	31,856	D	<u>(1)</u>	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitic (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Employee Stock Option (right to buy)	\$ 9.34	08/22/2011		D		5,000	12/07/2004 <u>(2)</u>	12/07/2011	Common stock	0
Employee Stock Option (right to buy)	\$ 3.35	08/22/2011		D		20,000	06/18/2005(2)	06/18/2012	Common stock	0
Employee Stock Option (right to buy)	\$ 6.28	08/22/2011		D		15,000	08/02/2005(2)	08/01/2014	Common stock	0
Employee Stock Option (right to buy)	\$ 9.45	08/22/2011		D		20,000	12/06/2008(2)	12/05/2015	Common stock	0
Employee Stock Option (right to buy)	\$ 13.97	08/22/2011		D		20,000	12/05/2007(2)	12/04/2016	Common stock	0
Employee Stock Option (right to buy)	\$ 9.5	08/22/2011		D		15,000	12/01/2010(2)	11/30/2007	Common stock	0
Employee Stock Option (right to buy)	\$ 8.99	08/22/2011		D		16,800	(3)	09/25/2018	Common stock	0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ARTHURS JAMES S 24 INDUSTRIAL PARK ROAD WEST TOLLAND, CT 06084

Senior Vice President

Signatures

/s/ William V. Grickis Jr., Attorney-in-Fact

08/24/2011

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposed of pursuant to an Agreement and Plan of Merger, dated as of June 10, 2011, among Gerber Scientific, Inc., Vector Knife
 Holdings (Cayman), Ltd. and Knife Merger Sub, Inc., pursuant to which each share of Gerber Scientific, Inc. has been converted into the right to receive \$11.00 in cash plus a contractual right to receive additional contingent cash consideration payments relating to a patent infringement claim.
- (2) Date on which option became fully vested.
- (3) Option became fully vested on the effective date of the merger, August 22, 2011.
 - Each vested option with an exercise price below \$11.00 per share was cancelled and converted into the right to receive (1) cash equal to the product of (a) the difference between \$11.00 and the applicable exercise price of such option and (b) the number of shares of the
- (4) Gerber Scientific, Inc. common stock underlying such option, and (2) a contractual right to receive additional contingent cash consideration payments relating to a patent infringement claim. Each vested option with an exercise price above \$11.00 per share was cancelled and converted into a contractual right to receive contingent cash consideration payments relating to a patent infringement claim.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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