

CENTRAL VALLEY COMMUNITY BANCORP
Form 8-K
February 17, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 14, 2017

CENTRAL VALLEY COMMUNITY BANCORP
(Exact Name of Registrant as Specified in Charter)

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|---|--------------------------|--------------------------------------|
| California | 000-31977 | 77-0539125 |
| (State or Other Jurisdiction of Incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

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|--|------------|
| 7100 N. Financial Dr., Suite 101, Fresno, CA | 93720 |
| (Address of Principal Executive Offices) | (Zip Code) |

Registrant's telephone number, including area code: (559) 298-1775

(Former Name or Former Address, if Changed Since Last Report) Not Applicable

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 (e) Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers.

On February 14, 2017, the Executive and Directors' Resources Committee ("Compensation Committee") of the Board of Directors of Central Valley Community Bancorp (the "Company"), approved the base salary of the Company's President and Chief Executive Officer, James M. Ford. Mr. Ford's salary for 2017 will increase to \$328,000.

The Committee also approved increases in the annual base salaries of the Company's executive officers. The Committee approved the following base salaries effective as of February 26, 2017:

| | |
|--|-----------|
| David A. Kinross, Executive Vice President and Chief Financial Officer | \$213,500 |
| Gary D. Quisenberry, Executive Vice President, Commercial and Business Banking | \$221,000 |
| Lydia E. Shaw, Executive Vice President, Community Banking | \$192,500 |
| Patrick J. Carman, Executive Vice President, Chief Credit Officer | \$200,000 |

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTRAL VALLEY COMMUNITY BANCORP

Dated: February 17, 2017 By: /s/ David A. Kinross

David A. Kinross
Executive Vice President and Chief Financial Officer
(Principal Accounting Officer)