Luquette Gary Form 4 August 24, 2007

FORM 4

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Luquette Gary

(Middle)

(Last) (First)

6001 BOLLINGER CANYON **ROAD**

(Street)

2. Issuer Name and Ticker or Trading Symbol

CHEVRON CORP [CVX]

3. Date of Earliest Transaction (Month/Day/Year) 08/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner X_ Officer (give title _ Other (specify below) Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN RAMON, CA 94583

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securionor Dispo (Instr. 3,	esed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/22/2007		M	8,000	A	\$ 44.9375	16,911 <u>(1)</u>	D	
Common Stock	08/22/2007		S	233	D	\$ 85.16	16,678	D	
Common Stock	08/22/2007		S	1,300	D	\$ 85.2	15,378	D	
Common Stock	08/22/2007		S	1,400	D	\$ 85.21	13,978	D	
Common Stock	08/22/2007		S	1,400	D	\$ 85.22	12,578	D	

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Common Stock	08/22/2007	S	1,667	D	\$ 85.23	10,911	D	
Common Stock	08/22/2007	S	2,000	D	\$ 85.25	8,911	D	
Common Stock						14,829 (2)	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Cransaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option	\$ 44.9375	08/22/2007		M	8,0	,000	10/27/2000	10/27/2009	Common Stock	8,0

Reporting Owners

(Right to Buy)

Reporting Owner Name / Address	Relationships						
2	Director	10% Owner	Officer	Other			
Luquette Gary 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583			Vice President				
Signatures							
Christopher A. Butner on behalf of Gary Luquette	I	08/23/2007					
**Signature of Reporting Person		Da	ite				

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number includes dividend equivalent accruals (191 shares) from awards granted under the Chevron Long-Term Incentive Plan.
- (2) Between November 11, 2006 and August 22, 2007, the reporting person acquired 554 shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.