CHEVRON CORP

Form 4

November 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5 Relationship of Reporting Person(s) to

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

Humphrey N	*	Tung Terson _	Symbol	Issuer		
			CHEVRON CORP [CVX]	(Check all applicable)		
(Last) (First		(Middle)	3. Date of Earliest Transaction	•		
6001 BOLL ROAD	INGER CA	NYON	(Month/Day/Year) 11/07/2007	Director 10% Owner _X Officer (give title Other (specify below) Vice Pres. and Comptroller		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		

SAN RAMON, CA 94583

(City)	(State)	(Zip) Tab	le I - Non-l	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	11/07/2007		M	8,000	A	\$ 44.9375	8,000	D	
Common Stock	11/07/2007		S	6,300	D	\$ 89.89	1,700	D	
Common Stock	11/07/2007		S	1,000	D	\$ 89.9	700	D	
Common Stock	11/07/2007		S	500	D	\$ 89.91	200	D	
Common Stock	11/07/2007		S	200	D	\$ 89.95	0	D	

Common Stock $23{,}111\,\underline{{}^{(1)}} \qquad I \qquad \qquad \begin{array}{c} \text{by } 401(k) \\ \text{plan} \end{array}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number on Derivative Securities	6. Date Exercise Expiration Date (Month/Day/Y	te	Underlying S	7. Title and Amour Underlying Securit (Instr. 3 and 4)	
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(wonding Day) 1	Cal	(msu. 2 and	7)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar	
Non-Qualified Stock Option (Dight to Pure)	\$ 44.9375	11/07/2007		M	8,000	10/27/2000	10/27/2009	Common Stock	8,0	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Humphrey Mark A

(Right to Buy)

6001 BOLLINGER CANYON ROAD Vice Pres. and Comptroller

SAN RAMON, CA 94583

Signatures

Christopher A. Butner on behalf of Mark A.
Humphrey

11/08/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between February 13, 2007 and November 7, 2007, the reporting person acquired 664 shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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