

Biehler Stephane
 Form 4
 February 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Biehler Stephane

2. Issuer Name and Ticker or Trading Symbol
 NYSE Euronext [NYX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 C/O NYSE EURONEXT, 11 WALL STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/06/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Accounting Officer

NEW YORK, NY 10005
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----|-------|
| | | | | (A) or (D) | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pr Deriv Secur |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|-------------------|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|-------------------|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Instr. 8) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|------------------------|------------------------------|------------------|------------|---|------------|------|---|-----|-----|------------------|-----------------|--|----------------------------|
| Restricted Stock Units | (1) | 02/06/2008(2) | A(2) | 3,079 | | | | | | (1) | (1) | Common Stock, par value \$0.01 per share | 3,079 |
| Restricted Stock Units | (3) | | | | | | | | | (3) | (3) | Common Stock, par value \$0.01 per share | 1,463 |
| Restricted Stock Units | (4) | | | | | | | | | (4) | (4) | Common Stock, par value \$0.01 per share | 1,842 |
| Restricted Stock Units | (5) | | | | | | | | | (5) | (5) | Common Stock, par value \$0.01 per share | 996 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Biehler Stephane C/O NYSE EURONEXT 11 WALL STREET NEW YORK, NY 10005 | | | Chief Accounting Officer | |

Signatures

/s/ C.M. Courtney under POA dated December 4, 2007

02/07/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's Common Stock. RSUs vest and shares are delivered in three equal installments on each of February 6, 2009, 2010, and 2011, subject to the Reporting Person's continued employment with the Issuer.

(2) Granted under the NYSE Euronext 2006 Stock Incentive Plan. Pursuant to action of the Issuer's Human Resources and Compensation Committee on January, 30, 2008, the effective date of grant is February 6, 2008. The amount of the award was determined in part by reference to the closing price of the Issuer's common stock on February 5, 2008.

(3) Each RSU represents the right to receive one share of Common Stock. RSUs vest and shares are delivered as follows: 627 shares on November 1, 2008, and 836 shares on November 1, 2009, subject to the Reporting Person's continued employment with the Issuer.

(4) Each RSU represents the right to receive one share of Common Stock. RSUs vest and shares are delivered in two equal installments on each of April 8, 2008 and 2009, subject to the Reporting Person's continued employment with the Issuer.

(5) Each RSU represents the right to receive one share of Common Stock. RSUs vest and shares are delivered in two equal installments on each of February 3, 2009 and 2010, subject to the Reporting Person's continued employment with the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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