

GENERAL MOTORS CORP
Form 4
March 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SZYGENDA RALPH J

(Last) (First) (Middle)

200 RENAISSANCE CENTER, MC
482 B34 B11

(Street)

DETROIT, MI 48265-2000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GENERAL MOTORS CORP [GM]

3. Date of Earliest Transaction (Month/Day/Year)

03/20/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Group Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| General Motors Common Stock, \$1-2/3 Par Value | 03/20/2008 | | M | 5,667 A | \$ 0 ⁽¹⁾ | 45,620 | D |
| General Motors Common Stock, \$1-2/3 Par Value | 03/20/2008 | | D | 5,667 D | \$ 19.15 | 39,953 | D |

General
Motors
Common
Stock,
\$1-2/3 Par
Value

3,095

I

Trust ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| GM Stock \$1-2/3 Par Value Restricted Stock Units ⁽¹⁾ | \$ 0 | 03/20/2008 | | M | 5,667 | 03/20/2008 ⁽¹⁾ | ⁽¹⁾ | General Motors Common Stock, \$1-2/3 Par Value | 5,667 |
| GM Phantom Stock Units \$1-2/3 Par Value Common Stock ⁽³⁾ | \$ 0 | | | | | ⁽³⁾ | ⁽³⁾ | General Motors Common Stock, \$1-2/3 Par Value | 4,606 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽⁴⁾ | \$ 71.53 | | | | | 01/11/2000 ⁽⁴⁾ | 01/12/2009 | General Motors Common Stock, \$1-2/3 Par Value | 33,650 |
| | \$ 75.5 | | | | | 01/10/2001 ⁽⁴⁾ | 01/11/2010 | | 38,000 |

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| | | | | | |
|--|----------|--|---------------------------|---|---|
| GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽⁴⁾ | | | | General Motors Common Stock, \$1-2/3 Par Value | |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽⁴⁾ | \$ 52.35 | | 01/08/2002 ⁽⁴⁾ | 01/09/2011 | General Motors Common Stock, \$1-2/3 Par Value 42,00 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽⁴⁾ | \$ 50.46 | | 01/07/2003 ⁽⁴⁾ | 01/08/2012 | General Motors Common Stock, \$1-2/3 Par Value 47,00 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽⁴⁾ | \$ 50.82 | | 02/04/2003 ⁽⁴⁾ | 02/05/2012 | General Motors Common Stock, \$1-2/3 Par Value 23,50 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽⁴⁾ | \$ 40.05 | | 01/21/2004 ⁽⁴⁾ | 01/22/2013 | General Motors Common Stock, \$1-2/3 Par Value 47,00 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽⁴⁾ | \$ 53.92 | | 01/23/2005 ⁽⁴⁾ | 01/24/2014 | General Motors Common Stock, \$1-2/3 Par Value 37,60 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽⁴⁾ | \$ 36.37 | | 01/24/2006 ⁽⁴⁾ | 01/25/2015 | General Motors Common Stock, \$1-2/3 Par Value 37,60 |
| GM Stock \$1-2/3 Par Value Option (Right to | \$ 20.9 | | 02/23/2007 ⁽⁴⁾ | 02/24/2016 | General Motors Common Stock, \$1-2/3 37,60 |

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as of 12/31/07. The price of zero is notional and only used for purposes of facilitating the electronic filing of this Form.

- Employee stock option granted pursuant to Rule 16b-3 qualified General Motors Long-Term Incentive Plan. Stock options vest and
- (4) become exercisable in three equal annual installments, commencing, respectively, one, two and three years from the date of initial grant. Date shown in column 6 is the date the first installment becomes/became exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.