QUEST DIAGNOSTICS INC

Form 4 July 27, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31, Expires:

OMB APPROVAL

2005

0.5

Estimated average burden hours per

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

QUEST DIAGNOSTICS INC

30(h) of the Investment Company Act of 1940

Symbol

[DGX]

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

MOHAPATRA SURYA N

See Instruction

| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | | | | _X_ Director _X_ Officer (give | | % Owner her (specify | |
|---|---|---|---------------------------------|--------------------------------|------|--|---------|--|--|--|---|--|
| C/O QUEST DIAGNOSTICS INCORPORATED, 3 GIRALDA FARMS | | | (Month/Day/Year) 07/23/2009 | | | | | below) below) Chairman, President & CEO | | | | |
| | | | | 4. If Amendment, Date Original | | | | | 6. Individual or Joint/Group Filing(Check | | | |
| | | | | Filed(Month/Day/Year) | | | | | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| MADISON, NJ 07940 | | | | | | | | _ | Form filed by More than One Reporting Person | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | ally Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deeme Execution I any (Month/Day | Date, if | 3. Transact Code (Instr. 8) | tioi | 4. Securitie for Disposed (Instr. 3, 4 a | d of (E |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 07/23/2009 | | | M | | 76,000 | A | \$ 26.075 | 301,202 | D | | |
| Common Stock | 07/23/2009 | | | M | | 76,000 | A | \$ 26.075 | 377,202 | D | | |
| Common Stock | 07/23/2009 | | | S | | 125,104 | D | \$ 55.49 (1) | 252,098 | D | | |
| Common Stock | 07/23/2009 | | | S | | 26,896 | D | \$ 55.87 (2) | 225,202 | D | | |
| | | | | | | | | | 5,109 (3) | I | 401(k)/sdcp | |

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Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to Buy) | \$ 26.075 | 07/23/2009 | | M | 76,000 | 02/21/2004 | 02/21/2011 | Common Stock | 76,000 |
| Stock Options (Right to Buy) | \$ 26.075 | 07/23/2009 | | M | 76,000 | 02/21/2005 | 02/21/2011 | Common Stock | 76,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| MOHAPATRA SURYA N C/O QUEST DIAGNOSTICS INCORPORATED 3 GIRALDA FARMS MADISON, NJ 07940 | X | | Chairman, President & CEO | | | |

Signatures

/s/ William J. O'Shaughnessy, Jr., Attorney in Fact for Surya N. 07/27/2009 Mohapatra **Signature of Reporting Person Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$54.73 to \$55.72. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$55.73 to \$56.00. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- These underlying shares were acquired on a periodic basis by the trustee of the Company's tax qualified Profit Sharing (401(k)) and/or Supplemental Deferred Compensation Plan. The information was obtained from the plan administrator as of a current date.

 The number of shares is based on the account balance of the Company stock fund under each Plan (which includes some money market instruments) divided by the market price of the Company stock as of that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.