

BOSTON PRIVATE FINANCIAL HOLDINGS INC
 Form 3
 November 05, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * George L. Alexakos (Last) (First) (Middle) TEN POST OFFICE SQUARE (Street) BOSTON, MA 02109 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 07/22/2009	3. Issuer Name and Ticker or Trading Symbol BOSTON PRIVATE FINANCIAL HOLDINGS INC [BPFH]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) EVP - Chief Risk Officer	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,839	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

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				Shares		(I) (Instr. 5)	
Employee Stock Option (Right to Buy)	02/27/2005 ⁽¹⁾	02/27/2014	Common Stock	2,500	\$ 27.16	D	Â
Employee Stock Option (Right to Buy)	02/11/2006	02/11/2015	Common Stock	2,500	\$ 27.06	D	Â
Employee Stock Option (Right to Buy)	02/17/2007 ⁽¹⁾	02/17/2016	Common Stock	5,000	\$ 29.74	D	Â
Employee Stock Option (Right to Buy)	02/15/2008 ⁽¹⁾	02/15/2017	Common Stock	5,000	\$ 29.84	D	Â
Employee Stock Option (Right to Buy)	06/15/2010 ⁽¹⁾	06/15/2019	Common Stock	4,753	\$ 4.92	D	Â
Employee Stock Option (Right to Buy)	02/15/2011 ⁽¹⁾	02/15/2018	Common Stock	2,840	\$ 20.37	D	Â
Employee Stock Option (Right to Buy)	08/15/2011 ⁽¹⁾	08/15/2018	Common Stock	500	\$ 9.03	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
George L. Alexakos TEN POST OFFICE SQUARE BOSTON, MA 02109	Â	Â	Â EVP - Chief Risk Officer	Â

Signatures

/s/ Margaret W. Chambers, attorney-in-fact for Mr. Alexakos

11/05/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest evenly over a three year period beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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