INTEL CORP Form 4 July 20, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

January 31, 2005

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Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **HUNDT REED E**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

INTEL CORP [INTC]

(Check all applicable)

(Last)

Common

Stock

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner Other (specify Officer (give title

07/16/2010

below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

2001 K STREET, NW, SUITE 802

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

WASHINGTON, DC 20006

(City)	(State)	(Zip) Tabl	e I - Non-D	D erivative	Secur	rities A	cquired, Disposed	l of, or Benefic	ially Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	3. Transactio	4. Securi		or	5. Amount of Securities	6. Ownership	7. Nature of Indirect	
(Instr. 3)		any	Code	Disposed of (D)			Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned Following	(D) or Indirect (I)	Ownership (Instr. 4)
				(A)			Reported	(Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	07/16/2010		M	1,596 (1)	A	\$0	36,127	D	
Common Stock	07/19/2010		M	2,225 (1)	A	\$0	38,352	D	
Common Stock	07/19/2010		M	1,919 (1)	A	\$0	40,271	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

10,000

SEC 1474 (9-02)

By Family

Foundation

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secu Acqu (A) o Disp (D)	orities uired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0 (2)	07/16/2010		M		1,596	07/16/2010(3)	(3)	Common Stock	1,596
Restricted Stock Units	\$ 0 (2)	07/19/2010		M		2,225	07/17/2009(3)	(3)	Common Stock	2,225
Restricted Stock Units	\$ 0 (2)	07/19/2010		M		1,919	07/19/2008(3)	(3)	Common Stock	1,919

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HUNDT REED E

2001 K STREET, NW, SUITE 802

WASHINGTON, DC 20006

Signatures

/s/ Wendy Yemington, attorney-in-fact

07/20/2010

X

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.

Reporting Owners 2

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(3) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.