Gillett Stephen Form 4 November 10, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue.

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** Gillett Stephen | | | 2. Issuer Name and Ticker or Trading Symbol STARBUCKS CORP [SBUX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|---------|----------|--|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | | |
| | | | (Month/Day/Year) | Director 10% Owner | | | |
| 2401 UTAH AVENUE SOUTH, SUITE 800 | | | 11/08/2010 | _X_ Officer (give title Other (specify below) below) evp, chief information officer | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| SEATTLE, WA 98134 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) Tab | ole I - Non- | Derivative Sec | urities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|--|---|----------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities A coor Disposed of (Instr. 3, 4 and (A or Amount (D | f (D) 15) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 11/08/2010 | | M | 20,665 A | \$ 18.35 | 76,185 <u>(1)</u> | D | |
| Common Stock | 11/08/2010 | | S | 20,665 D | \$ 30.3279 (2) | 55,520 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securiti (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|--|------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Non-qualified Stock Option (Right to Buy) | \$ 18.35 | 11/08/2010 | | M | 20,665 | <u>(3)</u> | 06/16/2018 | Common Stock | 20,6 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Gillett Stephen 2401 UTAH AVENUE SOUTH SUITE 800 SEATTLE, WA 98134

evp, chief information officer

Signatures

/s/ Alejandro C. Torres, attorney-in-fact for Stephen
Gillett

11/10/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 92 shares purchased on June 30, 2010 and 76 shares purchased on September 30, 2010, pursuant to the Starbucks Corporation Employee Stock Purchase Plan.
- This transaction was executed in multiple trades at prices ranging from \$30.310 to \$30.355. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- The original grant consisted of 82,658 options. The options became exercisable in one increment of 20,665 shares on June 16, 2009, and become exercisable in one increment of 20,665 shares on June 16, 2010, and two increments of 20,664 shares each on June 16, 2011 and June 16, 2012.

Remarks:

Exhibit 24 - Power of Attorney is attached to this filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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