

Mueller Bernadette
Form 4
November 17, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Mueller Bernadette

2. Issuer Name and Ticker or Trading Symbol
VALLEY NATIONAL BANCORP
[VLY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1455 VALLEY ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/15/2010

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Executive VP, Retail Banking

WAYNE, NJ 07470

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock ⁽²⁾	11/15/2010 ⁽³⁾		A		4,798	A	\$ 0	37,014	D	
Common Stock								107	I	Shares held by daughter
Common Stock (401k Plan) ⁽⁴⁾								2,153	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option/NQ	\$ 13.13	11/15/2010		A	5,989 <u>(1)</u>	11/15/2011	11/15/2020	Common Stock	5,989
Stock Options	\$ 14.76					11/15/2001	11/15/2010	Common Stock	4,847
Stock Options	\$ 16.67					11/07/2002	11/07/2011	Common Stock	3,695
Stock Options	\$ 17.83					11/18/2003	11/18/2012	Common Stock	3,325
Stock Options	\$ 20.79					11/17/2004	11/17/2013	Common Stock	3,167
Stock Options	\$ 20.87					11/16/2005	11/16/2014	Common Stock	3,351
Stock Options	\$ 19.33					11/14/2006	11/14/2015	Common Stock	3,829
Stock Options	\$ 21.15					11/13/2007	11/13/2016	Common Stock	3,647
Stock Options	\$ 16.47					11/14/2008	11/14/2017	Common Stock	3,473
Stock Options	\$ 15.7					11/17/2009	11/17/2018	Common Stock	2,205

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Executive VP, Retail Banking

