

Russell David Eric  
 Form 3  
 February 22, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Russell David Eric		(Month/Day/Year)	YUM BRANDS INC [YUM]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
1441 GARDINER LANE			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
LOUISVILLE,Â KYÂ 40213			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)	(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Vice President, Controller	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	888.85	I	401(k) Holdings

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Phantom Stock	Â (2)	Â (3)	Common Stock	324	\$ (1)	D	Â
Phantom Stock	Â (2)	Â (3)	Common Stock	3,477.1144	\$ (1)	D	Â
Phantom Stock	Â (2)	Â (3)	Common Stock	4,741.3887	\$ (1)	D	Â
Phantom Stock	04/01/2013	Â (3)	Common Stock	4,998.0122	\$ (1)	D	Â
Employee Stock Option (Right to Buy)	01/27/2005	01/27/2014	Common Stock	5,568	\$ 17.23	D	Â
Employee Stock Option (Right to Buy)	01/28/2006	01/28/2015	Common Stock	6,504	\$ 22.53	D	Â
Employee Stock Option (Right to Buy)	11/18/2006	11/18/2015	Common Stock	20,190	\$ 24.1075	D	Â
Stock Appreciation Right	02/04/2012	02/04/2021	Common Stock	13,137	\$ 49.3	D	Â
Stock Appreciation Right	02/04/2015	02/04/2021	Common Stock	10,184	\$ 49.3	D	Â
Stock Appreciation Right	01/26/2007	01/26/2016	Common Stock	6,632	\$ 24.4675	D	Â
Stock Appreciation Right	01/19/2008	01/19/2017	Common Stock	5,816	\$ 29.61	D	Â
Stock Appreciation Right	01/24/2009	01/24/2018	Common Stock	8,032	\$ 37.3	D	Â
Stock Appreciation Right	02/05/2010	02/10/2019	Common Stock	15,393	\$ 29.29	D	Â
Stock Appreciation Right	02/05/2011	02/05/2020	Common Stock	13,053	\$ 32.98	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Russell David Eric 1441 GARDINER LANE LOUISVILLE, KY 40213	Â	Â	Â Vice President, Controller	Â

## Signatures

/s/ M. Gayle  
Hobson 02/22/2011

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion occurs on a one-for-one basis.
- (2) Phantom Exercise Date
- (3) The Program does not have specified expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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