

Gupp William R.  
Form 4  
May 04, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gupp William R.

(Last) (First) (Middle)

C/O TREX COMPANY, INC., 160  
EXETER DRIVE

(Street)

WINCHESTER, VA 22603-8605

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TREX CO INC [TREX]

3. Date of Earliest Transaction (Month/Day/Year)  
05/02/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
CAO, Gen. Counsel & Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	05/02/2011		M <sup>(1)</sup>		1,875	A \$ 9.14	40,948 D
Common Stock	05/02/2011		S <sup>(3)</sup>		387	D \$ 31.04	40,561 D
Common Stock	05/02/2011		S <sup>(3)</sup>		300	D \$ 31.2	40,261 D
Common Stock	05/02/2011		F <sup>(2)</sup>		558	D \$ 30.9	39,703 D
Common Stock	05/02/2011		D		556	D \$ 30.9	39,147 D

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Common Stock	05/04/2011	<u>S</u> (3)	200	D	\$ 29	38,947	D
Common Stock	05/04/2011	<u>S</u> (3)	500	D	\$ 29.07	38,447	D
Common Stock	05/04/2011	<u>S</u> (3)	100	D	\$ 29.075	38,347	D
Common Stock	05/04/2011	<u>S</u> (3)	200	D	\$ 29.1	38,147	D
Common Stock	05/04/2011	<u>S</u> (3)	238	D	\$ 29.14	37,909	D
Common Stock	05/04/2011	<u>S</u> (3)	100	D	\$ 29.145	37,809	D
Common Stock	05/04/2011	<u>S</u> (3)	400	D	\$ 29.15	37,409	D
Common Stock	05/04/2011	<u>S</u> (3)	100	D	\$ 29.151	37,309	D
Common Stock	05/04/2011	<u>S</u> (3)	100	D	\$ 29.153	37,209	D
Common Stock	05/04/2011	<u>S</u> (3)	100	D	\$ 29.17	37,109	D
Common Stock	05/04/2011	<u>S</u> (3)	100	D	\$ 29.175	37,009	D
Common Stock	05/04/2011	<u>S</u> (3)	100	D	\$ 29.185	36,909	D
Common Stock	05/04/2011	<u>S</u> (3)	100	D	\$ 29.19	36,809	D
Common Stock	05/04/2011	<u>S</u> (3)	100	D	\$ 29.214	36,709	D
Common Stock	05/04/2011	<u>S</u> (3)	100	D	\$ 29.23	36,609	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Derivative Security			(A) or (D) (Instr. 3, 4, and 5)		Code	V	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			(A)	(D)						
Stock Appreciation Right	\$ 9.14	05/02/2011			M		05/07/2009 <sup>(4)</sup>	05/07/2018	Common Stock	1,875

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gupp William R. C/O TREX COMPANY, INC. 160 EXETER DRIVE WINCHESTER, VA 22603-8605			CAO, Gen. Counsel & Secretary	

## Signatures

/s/ Willaim R. Gupp                      05/04/2011  
 \*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,875 Stock Appreciation Rights (SARs) are being exercised pursuant to Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2010.
- (2) 576 shares are being surrendered as allowed by the Company's 2005 Stock Incentive Plan to cover payment of taxes currently due on the exercise of SARs.
- (3) The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2010.
- (4) The stock appreciation right becomes exercisable in three equal installments beginning on the first anniversary date of the transaction date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.