Spectra Energy Corp. Form 4 July 03, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

Indirect (I)

(Instr. 4)

D

Ownership

(Instr. 4)

January 31,

2005

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

may continue.

(Print or Type Responses)

Common

Stock

07/02/2012

| 1. Name and Address of Reporting Person * NETHERLAND JOSEPH H | | | 2. Issuer Name and Ticker or Trading Symbol Spectra Energy Corp. [SE] | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|------------------|----------------|--|-------------|---------------------------|---|------------------|--------------|--|
| (Last) | (First) | (Middle) | 3. Date of | Earliest Tr | ransaction | (Check all applicable) | | | |
| 5400 WESTHEIMER COURT | | | (Month/Day/Year) 07/02/2012 | | | _X_ Director Officer (give below) | e titleOth | | |
| (Street) | | | 4. If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| HOUSTON, TX 77056 | | | | | | Person | | | |
| (City) | (State) | (Zip) | Table | e I - Non-D | Derivative Securities Acq | quired, Disposed o | of, or Beneficia | lly Owned | |
| 1.Title of | 2. Transaction I | Date 2A. Dee | emed | 3. | 4. Securities Acquired | 5. Amount of | 6. Ownership | 7. Nature of | |
| Security | (Month/Day/Ye | ear) Execution | on Date, if | Transacti | on(A) or Disposed of | Securities | Form: Direct | Indirect | |
| (Instr. 3) | | any | | Code | (D) | Beneficially | (D) or | Beneficial | |

(Instr. 8)

Code V Amount

4,124

(Instr. 3, 4 and 5)

(A)

(D)

Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

07/03/2012

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Owned

Following

Reported

21,562

Transaction(s) (Instr. 3 and 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | | 4. Transactio | 5. orNumber | 6. Date Exercisal Expiration Date | | 7. Title and Amount of | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|--|--------------------------------------|----------------------|------------------|---|-----------------------------------|-----|--|------------------------|---|
| Security (Instr. 3) | or Exercise Price of Derivative Security | (Month Day/ Teal) | any (Month/Day/Year) | Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Yea e | ar) | Underlying Securities (Instr. 3 and 4) | Security (Instr. 5) | Secur Bene Owne Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Ex Exercisable Da | • | Title Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| NETHERLAND JOSEPH H | | | | | | |
| 5400 WESTHEIMER COURT | X | | | | | |
| HOUSTON, TX 77056 | | | | | | |

Signatures

/s/ Patricia M. Rice,
attorney-in-fact 07/03/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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