

JENKYN OLIVER  
 Form 4  
 December 04, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**JENKYN OLIVER**

2. Issuer Name and Ticker or Trading Symbol  
**VISA INC. [V]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**C/O VISA INC., P.O. BOX 8999**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/30/2012**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**GROUP EXECUTIVE - N. AMERICA**

**SAN FRANCISCO, CA 94128-8999**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	11/30/2012		M		2,417 A \$ 0	38,555	D
Class A Common Stock	11/30/2012		M		6,682 A \$ 0	45,237	D
Class A Common Stock	11/30/2012		F		4,249 D \$ 149.71	40,988	D
Class A Common	12/04/2012		M		4,522 A \$ 0	45,510	D

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Stock								
Class A Common Stock	12/04/2012		M	3,752	A	\$ 0	49,262	D
Class A Common Stock	12/04/2012		M	2,708	A	\$ 0	51,970	D
Class A Common Stock	12/04/2012		S	10,982	D	\$ <u>(1)</u> 148.13	40,988	D
Class A Common Stock	12/04/2012		S	1,803	D	\$ <u>(2)</u> 147.99	39,185	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Performance Share Award	\$ 0 <sup>(3)</sup>	11/30/2012		M	2,417	<u>(4)</u> <u>(4)</u>	Common Stock 2,417
Performance Share Award	\$ 0 <sup>(3)</sup>	11/30/2012		M	6,682	<u>(5)</u> <u>(5)</u>	Common Stock 6,682
Employee Stock Option (Right to Buy)	\$ 79.59	12/04/2012		M	4,522	<u>(6)</u> 11/05/2019	Common Stock 4,522
Employee Stock Option (Right to	\$ 79.8	12/04/2012		M	3,752	<u>(6)</u> 11/05/2020	Common Stock 3,752

Buy)

Employee

Stock Option

(Right to

Buy)

\$ 92.64

12/04/2012

M

2,708

(6)

11/05/2021

Common  
Stock

2,708

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JENKYN OLIVER C/O VISA INC. P.O. BOX 8999 SAN FRANCISCO, CA 94128-8999			GROUP EXECUTIVE - N. AMERICA	

## Signatures

/s/ Jenny Kim,

Attorney-In-Fact

12/04/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in column 4 is a weighted average price. These shares were disposed of in multiple transactions at prices ranging from \$147.96 - \$148.35, inclusive. The reporting person undertakes to provide to Visa Inc., any security holder of Visa Inc., or the staff of the Securities & Exchange Commission, upon request, full information regarding the number of shares disposed of at each separate price within the ranges set forth in this Form 4.

(2) The price reported in column 4 is a weighted average price. These shares were disposed of in multiple transactions at prices ranging from \$147.93 - \$148.07, inclusive. The reporting person undertakes to provide to Visa Inc., any security holder of Visa Inc., or the staff of the Securities & Exchange Commission, upon request, full information regarding the number of shares disposed of at each separate price within the ranges set forth in this Form 4.

(3) Each restricted stock unit represents a contingent right to receive one share of Visa Inc. common stock or a cash equivalent of its value.

(4) Represents performance share awards granted and earned pursuant to the Visa Inc. 2007 Equity Incentive Compensation Plan. The earned performance share award vested in two equal installments on November 30, 2011 and 2012, respectively.

(5) Represents performance share awards granted and earned pursuant to the Visa Inc. 2007 Equity Incentive Compensation Plan. The earned performance share award vests in two equal installments on November 30, 2012 and 2013, respectively.

(6) Options vest in three equal installments on each of the first three anniversaries of the date of the grant, subject to earlier vesting in full in limited circumstances as specified in the award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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