

Mistras Group, Inc.  
Form 4  
September 12, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Vahaviolos Sotirios J.

(Last) (First) (Middle)

C/O MISTRAS GROUP, INC., 195  
CLARKSVILLE ROAD

(Street)

PRINCETON JUNCTION, NJ 08550

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Mistras Group, Inc. [MG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/08/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |                                   |
| Common Stock                    | 09/08/2016                           |  | C                              |   | 36,382<br><u>(1)</u>  | A  | \$ 0 11,580,762 D                 |
| Common Stock                    | 09/08/2016                           |  | F                              |   | 12,317<br><u>(2)</u>  | D  | \$ 24.6 11,568,445 D              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Performance Share Unit                     | \$ 0   | 09/08/2016                           |  | C                              | 36,382<br>(1)   | (3) (3)  | Common Stock 36,382   |
| Performance Share Unit                     | \$ 0   | 09/08/2016                           |  | J(4)                           | 122,375<br>(4)  | (3) (3)  | Common Stock 122,375  |
| Performance Share Unit                     | \$ 0   | 09/08/2016                           |  | J(4)                           | 46,856<br>(4)   | (5) (5)  | Common Stock 46,856   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                  |       |
|---|---------------|-----------|------------------|-------|
|   | Director      | 10% Owner | Officer          | Other |
| Vahaviolos Sotirios J.<br>C/O MISTRAS GROUP, INC.<br>195 CLARKSVILLE ROAD<br>PRINCETON JUNCTION, NJ 08550 | X             | X         | Chairman and CEO |       |

## Signatures

Michael C. Keefe, attorney-in-fact for Sotirios J. Vahaviolos 09/12/2016

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction represents the settlement of performance share units granted January 21, 2014 that were earned and vested for the one and two year cycles.
- (2) Represents shares withheld for payment of tax liability as a result of the settlement of performance share units earned and vested.
- (3) These performance share units vested to the extent earned on or about September 8, 2016.
- (4) Transaction represents the expiration and surrender of performance share units unearned.
- (5) These performance share units vest to the extent earned on or about September 7, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.