

Rodier Richard W  
 Form 4  
 March 20, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Rodier Richard W

(Last) (First) (Middle)  
 8111 LYNDALE AVENUE SOUTH  
 (Street)

BLOOMINGTON, MN 55420

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 TORO CO [TTC]

3. Date of Earliest Transaction (Month/Day/Year)  
 03/19/2019

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP, Commercial

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	03/19/2019		M		4,000	A	\$ 10.1825
Common Stock	03/19/2019		S		4,000	D	\$ 68.45
Common Stock	03/19/2019		M		2,000	A	\$ 15.88
Common Stock	03/19/2019		S		2,000	D	\$ 68.45
Common Stock							2,697.131 <u>(1)</u>
						I	The Toro Company Investment,

Savings & ESOP

Performance Share Units 4,791.542 (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option	\$ 10.1825	03/19/2019		M	4,000	<u>(3)</u> 12/01/2019	Common Stock	4,000
Non-Qualified Stock Option	\$ 15.88	03/19/2019		M	2,000	<u>(4)</u> 12/08/2020	Common Stock	2,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rodier Richard W 8111 LYNDAL AVE SOUTH BLOOMINGTON, MN 55420			VP, Commercial	

## Signatures

/s/ Nancy A. McGrath, Attorney-In-Fact 03/20/2019

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Includes the following shares of common stock acquired by the reporting person since the date of his last report: 10.034 net shares acquired under the dividend reinvestment feature of The Toro Company Investment, Savings & ESOP (the "IS&ESOP") less non-discretionary administrative fees; and 60.273 shares acquired through issuer annual investment fund contributions to the IS&ESOP.
- (1) Includes 18.494 performance share units acquired by the reporting person since the date of his last report under the dividend reinvestment feature of the Deferred Plan.
  - (2) The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 1, 2009.
  - (3) The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 8, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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