## Edgar Filing: BLACK HILLS CORP /SD/ - Form 4

BLACK HIL	LS CORP /SD/										
Form 4											
June 02, 2009	)										
FORM						OMB AF	PROVAL				
	UNITED	STATES		ITIES A			NGE C	COMMISSION	OMB Number:	3235-0287	
Check this if no long	er STATEN	AENT OF	' CHAN	GES IN	BENEF	ГСТА	LOW	NERSHIP OF	Expires:	January 31 2005	
subject to Section 16	6.		CIIII	SECUR					Estimated a burden hou	rs per	
Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed pur s Section 17(	a) of the P	ublic Ut		ding Con	npan	y Act of	e Act of 1934, 71935 or Sectior 0	response	0.5	
(Print or Type R	lesponses)										
1. Name and Ad NEWLIN ST	ddress of Reporting ΓΕΡΗΕΝ D		Symbol	Name and			-	5. Relationship of Issuer	Reporting Pers	son(s) to	
BLACI			BLACK	K HILLS CORP /SD/ [BKH]				(Check all applicable)			
(Last)	(First) (I			Earliest Tr	ransaction			V D'	100		
PO BOX 140	00		(Month/D 05/29/20	-				X Director Officer (give t below)		Owner er (specify	
	(Street)			ndment, Da th/Day/Year	-	1		6. Individual or Joi Applicable Line) _X_ Form filed by O	-	-	
RAPID CITY	Y, SD 57709							Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of,	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Data (Month/Day/Year)		Date, if	Code (Instr. 8)	4. Securi on(A) or D (Instr. 3, Amount	ispose 4 and (A) or	d of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	06/01/2009			Ι	9.15	A	\$ 22.17	2,580.644	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: BL	ACK HILLS CORP	/SD/ - Form 4
5 5		

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	erivative Expiration Date (Month/Day/Year) cquired (A) or isposed of (D) nstr. 3, 4, and		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Unit	<u>(1)</u>	05/29/2009		А	584.1121	(2)	(3)	Common Stock	584.1121
Phantom Stock Unit	<u>(1)</u>	06/01/2009		А	95.684	(2)	(3)	Common Stock	95.684

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>				
1 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Director	10% Owner	Officer	Other
NEWLIN STEPHEN D PO BOX 1400 RAPID CITY, SD 57709	Х			
Signatures				
By: Lorna G. Zacher For: Step Newlin	hen D.	0	6/02/200	9
**Signature of Reporting Person	1		Date	

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1 Conversion Ratio
- (2) Derivative Security is exercisable upon retirement under terms of the agreement.
- (3) Derivative Security expires upon retirement under terms of the agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.