Edgar Filing: BLACK HILLS CORP /SD/ - Form 4

BLACK HIL	LS CORP /SD/									
Form 4										
December 02	2, 2009									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL			
	UNITED		RITIES A ashington,			NGE C	COMMISSION	OMB Number:	3235-0287	
Subject to Section 16. Form 4 or				GES IN BENEFICIAL OWNERSHIP OF SECURITIES 6(a) of the Securities Exchange Act of 1934,				Expires: January 31, 2005 Estimated average burden hours per response 0.5		
obligation may conti <i>See</i> Instru 1(b).	$\frac{18}{\text{inue.}}$ Section 17(a)	a) of the Public U 30(h) of the I	Jtility Hold	ling Con	npan	y Act of	1935 or Section	1		
(Print or Type R	Responses)									
NEWLIN STEPHEN D Symbol						5. Relationship of Reporting Person(s) to Issuer				
			ACK HILLS CORP /SD/ [BKH]				(Check all applicable)			
(Last) PO BOX 14			of Earliest Tr Day/Year) 2009	ansaction			X Director Officer (give below)		Owner r (specify	
(Street) 4. If Am		endment, Date Original			6. Individual or Joint/Group Filing(Check					
			onth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
KAI ID CIT	1, 3D 37709						Person			
(City)	(State)	(Zip) Tal	ole I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	12/01/2009		I	Amount 8.773	(D) A	Price \$ 23.82	2,597.528	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: BL	ACK HILLS CORP	/SD/ - Form 4
- 3 3		

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Unit	<u>(1)</u>	11/30/2009		А	530.3352	(2)	<u>(3)</u>	Common Stock	530.3352
Phantom Stock Unit	(1)	12/01/2009		А	107.0345	(2)	(3)	Common Stock	107.0345

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
NEWLIN STEPHEN D PO BOX 1400 RAPID CITY, SD 57709	Х						
Signatures							
Lorna Zacher, as Power of Attorney		12/02/2009)				
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1 Conversion Ratio.
- (2) Derivative Security is exercisable upon retirement under terms of the agreement.
- (3) Derivative Security expires upon retirement under terms of the agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.