BLACK HILLS CORP /SD/

Form 4

February 05, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

02/04/2015

(Print or Type Responses)

1. Name and A	g Person *	2. Issuer rame und rieker of fracing			5. Relationship of Reporting Person(s) to Issuer				
			BLACK HILLS CORP /SD/ [BKH]			(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction						
PO BOX 1400			02/04/2015			_X_ Director 10% Owner Officer (give title Other (specify below)			
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
						Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
RAPID CITY, SD 57709						Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Securities Acqu	iired, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction Da	te 2A. Deen	med	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year) Execution	n Date, if		omr Disposed of (D)	Securities	Ownership	Indirect	
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial	
		(Month/I	Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownership	
						Following	or Indirect	(Instr. 4)	
					(A)	Reported	(I)		
					(A)	Transaction(s)	(Instr. 4)		

or

(D)

Price

50.925

Amount

122.73

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code V

Ι

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

(Instr. 3 and 4)

8,548.392

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exercisal Expiration Date		7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month Day/ Teal)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Yea e	ar)	Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Ex Exercisable Da	•	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
MADISON MICHAEL						
PO BOX 1400	X					
RAPID CITY, SD 57709						

Signatures

Lorna J. Gunderman, by power of attorney 02/05/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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