#### BLACK HILLS CORP /SD/

Form 4 March 02, 2015

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

burden hours per 0.5

Estimated average response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading NEWLIN STEPHEN D Issuer Symbol BLACK HILLS CORP/SD/[BKH] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) \_X\_\_ Director 10% Owner Other (specify Officer (give title PO BOX 1400 02/27/2015 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting RAPID CITY, SD 57709 Person

| (City)                               | (State) (Z                              | Zip) Table  | e I - Non-D                             | erivative Secu | urities Ac | quired, Disposed   | of, or Beneficial  | lly Owned   |
|--------------------------------------|---|---|---|----------------|------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | o              | (D)        | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common<br>Stock                      |   |   |   |                |            | 2,642.1242   | D  |   |
| Common<br>Stock                      |   |   |   |                |            | 2,400  | I  | By Terry<br>Newlin<br>Bypass<br>Trust                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Number of biDerivative Securities (Month/Day/Year)  Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |                                  |
|---|---|--------------------------------------|---|--|---|---------------------|---|-----------------|----------------------------------|
|   |   |                                      |   | Code V                                 | (A) (D)   | Date<br>Exercisable | Expiration<br>Date  | Title           | Amount or<br>Number of<br>Shares |
| Phantom<br>Stock<br>Unit                            | (1)   | 02/27/2015                           |   | A                                      | 385.2711  | (2)                 | <u>(3)</u>  | Common<br>Stock | 385.2711                         |
| Phantom<br>Stock<br>Unit                            | (1)   | 03/02/2015                           |   | A                                      | 150.1885  | (2)                 | (3)   | Common<br>Stock | 150.1885                         |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |  |  |
|---------------------------------|---------------|-----------|---------|-------|--|--|
| reporting owner reduce, reduces | Director      | 10% Owner | Officer | Other |  |  |
| NEWLIN STEPHEN D                |               |           |         |       |  |  |
| PO BOX 1400                     | X             |           |         |       |  |  |
| RAPID CITY, SD 57709            |               |           |         |       |  |  |

## **Signatures**

Lorna J. Gunderman, by power of attorney

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1 Conversion Ratio.
- (2) Derivative Security is exercisable upon retirement under terms of the agreement.
- (3) Derivative Security expires upon retirement under terms of the agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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