

Edgar Filing: BLONDER TONGUE LABORATORIES INC - Form 144

BLONDER TONGUE LABORATORIES INC

Form 144

June 19, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 144
NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker

1(a) NAME OF ISSUER (Please type or print)
Blonder Tongue Laboratories, Inc.

1(b) IRS IDENT. NO.
52-1611421

(c) SEC FILE NO.
1-14120

1(d) ADDRESS OF ISSUER STREET
One Jake Brown Road

1(d) CITY STATE ZIP CODE
Old Bridge, New Jersey 08857

1(e) TELEPHONE
AREA CODE
732

NUMBER
679-4000

2(a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD
James A. Luksch

2(b) IRS IDENT. NO. (c) RELATIONSHIP TO ISSUER
Director, Officer and 10% stockholder

2(d) ADDRESS STREET
c/o Blonder Tongue Laboratories, Inc., One Jake Brown Road

2(d) CITY STATE ZIP CODE
Old Bridge, New Jersey 08857

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the SEC File Number.

3(a) Title of the Class of Securities To Be Sold	(b) Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities	SEC USE ONLY Broker-Dealer File Number	(c) Number of Shares or Other Units To Be Sold (See instr. 3(c))	(d) Aggregate Market Value ** (See instr. 3(d))
Common Stock	Ferris, Baker Watts, Incorporated 1700 Pennsylvania Avenue, Suite 700 Washington, DC 20006		45,000	\$72,900

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(e) Number of Shares of Other Units Outstanding (See instr. 3(e))	(f) Approximate Date of Sale (See instr. 3(f)) (MO. DAY YR.)	(g) Name of Each Securities Exchange (See instr. 3(g))
8,015,406	05/19/06 - 05/21/06	AMEX

INSTRUCTIONS:

- 1.(a) Name of issuer
 - (b) Issuer's I.R.S. Identification Number
 - (c) Issuer's S.E.C. file number, if any
 - (d) Issuer's address, including zip code
 - (e) Issuer's telephone number, including area code
- 2.(a) Name of person for whose account the securities are to be sold
 - (b) Such person's I.R.S. identification number, if such person is an entity
 - (c) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
 - (d) Such person's address, including zip code
- 3.(a) Title of the class of securities to be sold
 - (b) Name and address of each broker through whom the securities are intended to be sold
 - (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
 - (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
 - (e) Number of shares or other units of the class outstanding, or if debit securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
 - (f) Approximate date on which the securities are to be sold
 - (g) Name of each securities exchange, if any, on which the securities are intended to be sold

** Based on a closing price of \$1.62/share for the Issuer's common stock on June 16, 2006

TABLE I - SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person (If gift, also give name of donor)
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Common Stock	07/22/93	Purchase from Issuer	Blonder Tongue
Amount of Securities Acquired	Date of Payment	Nature of Payment	
2,040,160 shares	See Exhibit A	See Exhibit A	

INSTRUCTIONS:

1. If the securities were purchased and full payment therefore was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

a. TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale
James Luksch c/o Blonder Tongue Laboratories, Inc. One Jake Brown Road Old Bridge, NJ 08857	Common Stock Common Stock	04/03/06 04/03/06
Lina Luksch c/o Blonder Tongue Laboratories, Inc. One Jake Brown Road Old Bridge, NJ 0885	Common Stock	06/08/06

Name and Address of Seller	Amount of Securities Sold	Gross Proceeds
James Luksch c/o Blonder Tongue Laboratories, Inc. One Jake Brown Road Old Bridge, NJ 08857	8,200 6,800	\$15,580 12,988
Lina Luksch c/o Blonder Tongue Laboratories, Inc. One Jake Brown Road Old Bridge, NJ 0885	4,000	6,840

REMARKS:

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INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION:

The persons for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed.

June 19, 2006

/s/James A. Luksch

Date of Notice

James A. Luksch

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

Exhibit A

During July 1993, the Issuer loaned Mr. Luksch \$912,036 to finance his purchase of 2,040,160 shares of common stock of the Issuer at \$0.447 per share. The loan was evidenced by a promissory note (the "Note") payable in three equal annual installments of principal together with accrued interest. In addition, during July 1993 the Issuer entered into a Special Bonus Agreement with Mr. Luksch pursuant to which the Company agreed to pay Mr. Luksch, on a net after-tax basis, bonuses of \$291,000, \$281,000 and \$222,000 over a three year period coinciding with his payment obligations under the Note, to cover approximately 86% of the purchase price plus interest of such stock. The Note was prepaid in full by Mr. Luksch on December 19, 1995.