

DOR BIOPHARMA INC  
 Form 3  
 September 01, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |          |                                      |   |  |
|---|---------|----------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person * |         |          | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol  |  |
| Â SCHABER CHRISTOPHER J                   |         |          | (Month/Day/Year)                     | DOR BIOPHARMA INC [DORB]  |  |
| (Last)                                    | (First) | (Middle) | 08/29/2006                           | 4. Relationship of Reporting Person(s) to Issuer  | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| 1101 BRICKELL AVENUE,Â SUITE 701-S        |         |          |                                      | (Check all applicable)  |  |
| (Street)                                  |         |          |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner  | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| MIAMI,Â FLÂ 33131                         |         |          |                                      | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| (City)                                    | (State) | (Zip)    |                                      | President and CEO   | <input type="checkbox"/> Form filed by More than One Reporting Person  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock <sup>(1)</sup>     | 80,000  | D  | Â   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|  |  | Title   |  |  |   |

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|                                  | Date Exercisable | Expiration Date | Amount or Number of Shares        | or Indirect (I) (Instr. 5) |
|----------------------------------|------------------|-----------------|-----------------------------------|----------------------------|
| Stock Options (right to buy) (2) | 08/29/2006       | 08/28/2016      | Common Stock<br>2,500,000 \$ 0.27 | D                          |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships                       |                          |                          |                   |
|---|-------------------------------------|--------------------------|--------------------------|-------------------|
|   | Director                            | 10% Owner                | Officer                  | Other             |
| SCHABER CHRISTOPHER J<br>1101 BRICKELL AVENUE<br>SUITE 701-S<br>MIAMI, FL 33131 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | President and CEO |

## Signatures

/s/ Christopher J. Schaber  
09/01/2006

\*\*Signature of Reporting Person      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued by DOR BioPharma, Inc. in connection with a consulting agreement.
  - (2) 833,333 stock options vest immediately and the remainder vest quarterly on each three (3) month anniversary of the effective date of this form at a rate of 138,890 stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.