

WMS INDUSTRIES INC /DE/

Form 4

September 20, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHWEINFURTH SCOTT D

2. Issuer Name **and** Ticker or Trading
Symbol
WMS INDUSTRIES INC /DE/
[WMS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Exec. VP, CFO and Treasurer

C/O WMS INDUSTRIES INC., 800
S. NORTHPOINT BLVD.

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

WAUKEGAN, IL 60085

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	09/19/2007		M		37,500	A	\$ 9.52	65,903 <u>(1)</u> <u>(2)</u>	D
Common Stock	09/19/2007		S		1,490	D	\$ 30.21	64,413 <u>(2)</u>	D
Common Stock	09/19/2007		S		35,900	D	\$ 30.23	28,513 <u>(2)</u>	D
Common Stock	09/19/2007		S		100	D	\$ 30.24	28,413 <u>(2)</u>	D
Common Stock	09/19/2007		S		10	D	\$ 30.26	28,403 <u>(2)</u>	D

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Common Stock 09/19/2007 A 7,452 A \$ 0 35,855 (2) (3) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Stock Option (Right to Buy)	\$ 9.52	09/19/2007		M	37,500	05/09/2003 05/09/2012	Common Stock	37,500
Stock Option (Right to Buy)	\$ 30.55	09/19/2007		A	20,866	<u>(4)</u> 09/19/2014	Common Stock	20,866

Reporting Owners

Reporting Owner Name / Address	Relationships
SCHWEINFURTH SCOTT D C/O WMS INDUSTRIES INC. 800 S. NORTHPOINT BLVD. WAUKEGAN, IL 60085	Director 10% Owner Officer Other Exec. VP, CFO and Treasurer

Signatures

/s/ Scott D.
Schweinfurth 09/20/2007

Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Additional shares of Common Stock were issued to the reporting person as a result of issuer's three-for-two stock split.

Includes (i) 14,245 shares of restricted stock which restrictions will lapse on 12/9/2007; and (ii) 12,628 shares of restricted stock,

(2) restrictions on 3,157 shares will lapse on 6/7/2008, on 3,157 shares on 6/7/2009, on 3,157 shares on 6/7/2010 and on 3,157 shares on 6/7/2011.

(3) Includes 7,452 shares of restricted stock, restrictions on 1,863 shares will lapse on 9/19/2008, on 1,863 shares on 9/19/2009, on 1,863 shares on 9/19/2010 and on 1,863 shares on 9/19/2011.

(4) 3 Year Vesting: 6,955 shares on 9/19/2008, 6,955 shares on 9/19/2009 and 6,956 shares on 9/19/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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