

WMS INDUSTRIES INC /DE/  
Form 4  
October 01, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EDIDIN ORRIN J

2. Issuer Name and Ticker or Trading Symbol  
WMS INDUSTRIES INC /DE/  
[WMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Exec. VP and COO

C/O WMS INDUSTRIES INC., 800 S. NORTHPOINT BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WAUKEGAN, IL 60085

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock	09/28/2007		M		33,000	A	\$ 11.54	70,384 <sup>(1)</sup>	D
Common Stock	09/28/2007		S		29,300	D	\$ 33.3	41,084 <sup>(1)</sup>	D
Common Stock	09/28/2007		S		1,200	D	\$ 33.31	39,884 <sup>(1)</sup>	D
Common Stock	09/28/2007		S		100	D	\$ 33.32	39,784 <sup>(1)</sup>	D
Common Stock	09/28/2007		S		100	D	\$ 33.34	39,684 <sup>(1)</sup>	D

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Common Stock	09/28/2007	S	1,600	D	\$ 33.35	38,084 <sup>(1)</sup>	D
Common Stock	09/28/2007	S	700	D	\$ 33.36	37,384 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Stock Option (Right to Buy)	\$ 11.54	09/28/2007		M	33,000	11/15/2001	11/14/2010	Common Stock	33,000

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

EDIDIN ORRIN J  
C/O WMS INDUSTRIES INC.  
800 S. NORTHPOINT BLVD.  
WAUKEGAN, IL 60085

Exec. VP and COO

## Signatures

/s/ Orrin J. Edidin                      10/01/2007

          Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Consists of (i) 8,116 shares of restricted stock, restrictions on 2,029 shares will lapse on 9/19/2008, 9/19/2009, 9/19/2010 and 9/19/2011;  
(1) and (ii) 29,268 shares of restricted stock, restrictions on 15,495 shares will lapse on 12/9/2007; on 3,443 shares on 6/7/2008, 6/7/2009 and 6/7/2010 and on 3,444 shares on 6/7/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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