

INTERFACE INC
Form 4
November 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WELLS JOHN R

(Last) (First) (Middle)

**2859 PACES FERRY
ROAD, OVERLOOK III, SUITE
2000**

(Street)

ATLANTA, GA 30339

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
INTERFACE INC [IFSIA]

3. Date of Earliest Transaction
(Month/Day/Year)
11/15/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Sr. Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount (1)	(A) or (D)	Price	
Class A Common Stock	11/15/2007		M		45,000 (1)	A	\$ 4.8125	166,166 D
Class A Common Stock	11/15/2007		M		13,000 (1)	A	\$ 4.25	179,166 D
Class A Common Stock	11/15/2007		M		12,000 (1)	A	\$ 5.6	191,166 D
Class A	11/15/2007		S		1,600	D	\$ 18.37	189,566 D

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Common Stock							
Class A Common Stock	11/15/2007	S	14,201	D	\$ 18.38	175,365	D
Class A Common Stock	11/15/2007	S	4,700	D	\$ 18.39	170,665	D
Class A Common Stock	11/15/2007	S	100	D	\$ 18.4	170,565	D
Class A Common Stock	11/15/2007	S	5,935	D	\$ 18.41	164,630	D
Class A Common Stock	11/15/2007	S	6,043	D	\$ 18.42	158,587	D
Class A Common Stock	11/15/2007	S	7,572	D	\$ 18.43	151,015	D
Class A Common Stock	11/15/2007	S	7,900	D	\$ 18.44	143,115	D
Class A Common Stock	11/15/2007	S	5,473	D	\$ 18.45	137,642	D
Class A Common Stock	11/15/2007	S	900	D	\$ 18.46	136,742	D
Class A Common Stock	11/15/2007	S	5,300	D	\$ 18.47	131,442	D
Class A Common Stock	11/15/2007	S	3,500	D	\$ 18.48	127,942	D
Class A Common Stock	11/15/2007	S	3,076	D	\$ 18.49	124,866	D
Class A Common Stock	11/15/2007	S	3,700	D	\$ 18.5	121,166	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 4.8125	11/15/2007		M ⁽¹⁾	45,000	01/04/2001 ⁽²⁾ 01/04/2010	Class A or Class B Common Stock 45,000
Employee Stock Option (Right to Buy)	\$ 4.25	11/15/2007		M ⁽¹⁾	13,000	12/08/2000 ⁽³⁾ 12/08/2009	Class A or Class B Common Stock 13,000
Employee Stock Option (Right to Buy)	\$ 5.6	11/15/2007		M ⁽¹⁾	12,000	01/02/2003 ⁽⁴⁾ 01/02/2012	Class A or Class B Common Stock 12,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WELLS JOHN R 2859 PACES FERRY ROAD OVERLOOK III, SUITE 2000 ATLANTA, GA 30339			Sr. Vice President	

Signatures

John R. Wells 11/19/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercise of a derivative security exempted pursuant to Rule 16b-6(b).
- (2) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on January 4, 2001.
- (3) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on December 8, 2000.
- (4) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on January 2, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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