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FEDERAL AG Form 4	RICULTUR	AL MORT	GAGE CO	RP							
April 02, 2008 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMM Washington, D.C. 20549						OMMISSION	OMB APPROVAL OMB 3235-0 Number:				
Expires'											
(Print or Type Res	ponses)										
DEBRIYN PAUL A Symbol FEDER				Name and Ticker or Trading AL AGRICULTURAL GAGE CORP [AGM]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month/D			3. Date of Ea (Month/Day, 03/31/200	-				X_ Director 10% Owner Officer (give title Other (specify below) below)			
HOLITON	(Street) 4. If Amend Filed(Month/			/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
	VI J4062							Person			
(City)	(State)	(Zip)	Table I	- Non-Deri	ivative Se	curitie	es Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execu any	eemed tion Date, if h/Day/Year)		on(A) or Di (D) (Instr. 3,	sposed 4 and 2 (A) or	1 of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class C Non-Voting Common Stock	03/31/2008			Code V A	Amount 183	(D) A	Price \$ 26.1	3,143	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	Amou Unde Secur	le and unt of rlying tities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Addre	-55	Relationships						
	Director	10% Owner	Officer Other					
DEBRIYN PAUL A 1522 TWIN SPRINGS ROA HOULTON, WI 54082	D X							
Signatures								
Paul A. DeBriyn	04/02/2008							
**Signature of Reporting Person	Date							

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.