

M I HOMES INC  
 Form 4  
 May 16, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SCHOTTENSTEIN ROBERT H

(Last) (First) (Middle)

3 EASTON OVAL

(Street)

COLUMBUS, OH 43219

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 M I HOMES INC [MHO]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 05/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman Pres. and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	05/15/2008		S		4,800 D \$ 17.15	730,600	I see footnote (1)
Common Shares	05/15/2008		S		100 D \$ 17.16	730,500	I see footnote (1)
Common Shares	05/15/2008		S		100 D \$ 17.17	730,400	I see footnote (1)
Common Shares	05/15/2008		S		200 D \$ 17.19	730,200	I see footnote

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Common Shares	05/15/2008	S	7,600	D	\$ 17.2	722,600	I	(1) see footnote (1)
Common Shares	05/15/2008	S	1,700	D	\$ 17.21	720,900	I	see footnote (1)
Common Shares	05/15/2008	S	500	D	\$ 17.22	720,400	I	see footnote (1)
Common Shares	05/15/2008	S	2,900	D	\$ 17.25	717,500	I	see footnote (1)
Common Shares	05/15/2008	S	500	D	\$ 17.26	717,000	I	see footnote (1)
Common Shares	05/15/2008	S	100	D	\$ 17.27	716,900	I	see footnote (1)
Common Shares	05/15/2008	S	500	D	\$ 17.29	716,400	I	see footnote (1)
Common Shares	05/15/2008	S	200	D	\$ 17.3	716,200	I	see footnote (1)
Common Shares	05/15/2008	S	800	D	\$ 17.31	715,400	I	see footnote (1)
Depository Shares <sup>(2)</sup>	05/15/2008	P	200	A	\$ 20.5	5,200 <sup>(5)</sup>	I	see footnote (3)
Depository Shares <sup>(2)</sup>	05/15/2008	P	900	A	\$ 20	50,900 <sup>(5)</sup>	I	see footnote (4)
Depository Shares <sup>(2)</sup>	05/15/2008	P	200	A	\$ 20.1	51,100 <sup>(5)</sup>	I	see footnote (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHOTTENSTEIN ROBERT H 3 EASTON OVAL COLUMBUS, OH 43219	X		Chairman Pres. and CEO	

## Signatures

Phillip G. Creek, attorney-in-fact for Robert H. Schottenstein  
 Signature: \_\_\_\_\_ Date: 05/16/2008

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These Common Shares are beneficially owned by IES Family Holdings No. 2, LLC, an Ohio limited liability company. Robert H. Schottenstein is the sole manager of IES Family Holdings No. 2, LLC.
- (2) Each Depositary Share represents a 1/1000th interest in a share of the Company's 9.75% Series A Preferred Shares. These Depositary Shares are held in the Irving E. Schottenstein Insurance Trust, of which the reporting person is one of three trustees.
- (3) The reporting person disclaims beneficial ownership of the Depositary Shares held in this trust, and the filing of this report is not an admission that the reporting person is beneficial owner of these Depositary Shares for the purpose of Section 16 or for any other purpose. These Depositary Shares are held in the Irving E. Schottenstein Marital Trust 2, of which the reporting person is one of four trustees. The reporting person disclaims beneficial ownership of the Depositary Shares held in this trust, and the filing of this report is not an admission that the reporting person is beneficial owner of these Depositary Shares for the purpose of Section 16 or for any other purpose.
- (4) In addition to the amounts disclosed in this report, the reporting person also indirectly own (a) 1,000 Depositary Shares held in the Irving E. Schottestein Marital Trust 1, of which the reporting person is one of four trustees, (b) 2,000 Depostiary Shares held in the Alissa Schottenstein Skip Trust, of which the reporting person is sole trustee, (c) 2,000 Depostiary Share held in the Joshua Schottenstein Skip Trust, of which the reporting person is sole trustee and (d) 2,000 Depositary Shares held in the Leah Schottenstein Skip Turst, of which the reporting person is sole trustee. The reporting person disclaims beneficial ownership of the Depositary Shares held in these trusts, and the filing of this report is not admission that the reporting person is the beneficial owner of these Depositary Shares for the purpose of Section 16 or for any other purpose.
- (5) Trust, of which the reporting person is sole trustee and (d) 2,000 Depositary Shares held in the Leah Schottenstein Skip Turst, of which the reporting person is sole trustee. The reporting person disclaims beneficial ownership of the Depositary Shares held in these trusts, and the filing of this report is not admission that the reporting person is the beneficial owner of these Depositary Shares for the purpose of Section 16 or for any other purpose.

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