

PATEK RICHARD A  
Form 4  
December 11, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PATEK RICHARD A

(Last) (First) (Middle)  
1725 SHEPHERD RD  
(Street)

CHATTANOOGA, TN 37421

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ASTEC INDUSTRIES INC [ASTE]

3. Date of Earliest Transaction (Month/Day/Year)  
12/10/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Pres-Telsmith & Grp VP Agg

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |  |
| Common Stock                    |                                      |  |                                |   | 825.1206 <sup>(3)</sup>   | I  | by 401(k) Plan                             |
| Common Stock                    |                                      |  |                                |   | 3,000 <sup>(2)</sup>  | D  |  |
| Common Stock                    | 12/10/2008                           |  | M                              | 6,000 A \$ 29.594   | 6,000   | D  |  |
| Common Stock                    | 12/10/2008                           |  | S                              | 6,000 <sup>(4)</sup> D \$ 32                                      | 0   | D  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |
| Phantom Stock <sup>(1)</sup>               | <sup>(1)</sup>   |                                      |  |                                |   | <sup>(1)</sup>   | <sup>(1)</sup>  | Common Stock  | 10,791.60                  |
| Stock Options                              | \$ 29.594  | 12/10/2008                           |  | M                              | 6,000   | 03/08/2000   | 03/08/2009      | Common Stock  | 6,000                      |
| Stock Options                              | \$ 25.5  |                                      |  |                                |   | 03/05/2001   | 03/05/2010      | Common Stock  | 30,000                     |
| Stock Options                              | \$ 12.969  |                                      |  |                                |   | 01/01/2002   | 01/01/2011      | Common Stock  | 18,500                     |
| Stock Options                              | \$ 14.5  |                                      |  |                                |   | 01/01/2003   | 01/01/2012      | Common Stock  | 14,651                     |
| Stock Options                              | \$ 19.43   |                                      |  |                                |   | 03/06/2006   | 03/06/2015      | Common Stock  | 10,000                     |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |                            |       |
|--|---------------|-----------|----------------------------|-------|
|  | Director      | 10% Owner | Officer                    | Other |
| PATEK RICHARD A<br>1725 SHEPHERD RD<br>CHATTANOOGA, TN 37421 |               |           | Pres-Telsmith & Grp VP Agg |       |

## Signatures

Robert Taylor, attorney in fact for Richard A. Patek

12/11/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Phantom shares are held in a SERP and are payable in cash following the reporting person's termination of employment from Astec.
- (2) Reported holdings are Restricted Stock Units.
- (3) Shares held in the reporting person's 401k account are based upon a Plan statement dated October 9, 2008.
- (4) Shares were sold in 6 different blocks. The sale price for each block was \$32.00

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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