

SPOGLI RONALD P
Form 3
March 04, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â SPOGLI RONALD P
(Last) (First) (Middle)

C/O PUBLIC STORAGE,Â 701
WESTERN AVENUE

(Street)

GLENDALE,Â CAÂ 91201

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
02/26/2010

3. Issuer Name and Ticker or Trading Symbol
Public Storage [PSA]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Depository Shares Representing Equity Stock	121,086	I	By Trust ⁽¹⁾
Depository Shares Representing Equity Stock	14,420	I	By IRA Rollover ⁽²⁾
Depository Shares Representing Equity Stock	1,353	I	By IRA ⁽³⁾
Depository Shares Representing Equity Stock	18,000	I	By Foundation ⁽⁴⁾
Depository Shares Representing Equity Stock	14,200	I	By LLC ⁽⁵⁾
Depository Shares Representing Equity Stock	2,000	I	By Wife ⁽⁶⁾
Depository Shares Representing Equity Stock	1,400	I	By Trust ⁽⁷⁾
Depository Shares Representing Equity Stock	1,400	I	By Trust ⁽⁸⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (right to buy) ⁽⁹⁾	02/26/2011	02/26/2020	Common Stock	15,000	\$ 82.19	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SPOGLI RONALD P C/O PUBLIC STORAGE 701 WESTERN AVENUE GLENDALE, CA 91201	Â X	Â	Â	Â

Signatures

/s/ Stephanie G. Heim, Attorney
in Fact

03/04/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) By Ronald P. Spogli, as trustee of the Ronald P. Spogli Trust.

(2) By a custodian of an IRA Rollover for benefit of reporting person.

(3) By a custodian of an IRA for benefit of reporting person.

(4) Shares owned by the Spogli Family Foundation.

(5) RSF Private Investments LLC, of which the reporting person is the managing member.

(6) By wife.

(7) By Ronald P. Spogli, as trustee of the Katherine Ann Wardlaw Trust U/W.

(8) By Ronald P. Spogli, as trustee of the William Michael Wardlaw Jr. Trust

(9) New trustee stock options grant pursuant to the 2007 Equity and Performance-Based Incentive Compensation Plan; options vest in 3 equal annual installments beginning 1 year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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