

OLSON BRUCE J
Form 4
December 10, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OLSON BRUCE J

2. Issuer Name and Ticker or Trading Symbol
MARCUS CORP [MCS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
THE MARCUS CORPORATION, 100 E. WISCONSIN AVE., SUITE 1900
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/29/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

MILWAUKEE, WI 53202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(D) Price				
Common Stock	11/29/2010		G	V	5,892	D	\$ 0	150,267	D	
Common Stock								8,083 ⁽¹⁾	I	By 401(k) Plan
Common Stock								7,593	I	By Son
Common Stock								9,651	I	By wife cust-daughter
Common Stock								1,350	I	Joint with mother

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (granted 07/12/01)	\$ 9.8542					(2) 07/12/2011		Common Stock	14,257
Stock Option (right to buy) (granted 07/11/02)	\$ 10.9062					(2) 07/11/2012		Common Stock	11,407
Stock Option (right to buy) (granted 09/8/03)	\$ 10.2469					(2) 09/08/2013		Common Stock	8,555
Stock Option (right to buy) (granted 08/18/04)	\$ 12.7298					(2) 08/18/2014		Common Stock	14,258
Stock Option	\$ 14.0694					(2) 10/06/2015		Common Stock	14,258

(right to buy) (granted 10/6/05) Stock Option (right to buy) \$ 19.74 (granted 7/31/06)	(2)	07/31/2016	Common Stock	15,000
(right to buy) \$ 20.4 (granted 8/2/07)	(2)	08/20/2017	Common Stock	15,000
(right to buy) \$ 15.59 (granted 7/29/08)	(2)	07/29/2018	Common Stock	25,000
(right to buy) \$ 13.34 (granted 7/28/09)	(2)	07/28/2019	Common Stock	30,000
(right to buy) \$ 11.89 (granted 07/27/10)	(2)	07/27/2020	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLSON BRUCE J THE MARCUS CORPORATION 100 E. WISCONSIN AVE., SUITE 1900 MILWAUKEE, WI 53202	X		Senior Vice President	

Signatures

/s/ Steven R. Barth,
Attorney-in-Fact

12/10/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects the most current data available with regard to the reporting person's holdings in the 401(k) Plan.
 - (2) The options originally granted vest and become exercisable as follows: 40% after 2nd anniversary of the date of grant; 60% after 3rd anniversary; 80% after 4th anniversary; and 100% after 5 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.