

UNIVERSAL CORP /VA/  
Form 5  
April 29, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**PEEBLES ROBERT**  
  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**UNIVERSAL CORP /VA/ [UVV]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Controller

**9201 FOREST HILL AVENUE**  
  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**03/31/2011**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

**RICHMOND, VA 23235**

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                      |                                                    |                                |                                                                   |                                                                                            |                                                          |                                   |
|----------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| 1. Title of Security (Instr. 3)                                                  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|                                                                                  |                                      |                                                    |                                | (A) or (D) Price                                                  |                                                                                            |                                                          |                                   |
| Common stock                                                                     | Â                                    | Â                                                  | Â                              | Â Â Â                                                             | 12,868 <sup>(1)</sup>                                                                      | D                                                        | Â                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                  | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|------------------|---------------------------------------------------------------|--------------|----------------------------|
|                                            |                                                        |                                      |                                                    |                                | (A)                                                                                     | (D)                                                      | Date Exercisable | Expiration Date                                               | Title        | Amount or Number of Shares |
| stock appreciation rights <sup>(2)</sup>   | \$ 62.66                                               | Â                                    | Â                                                  | Â                              | Â                                                                                       | Â                                                        | 05/24/2008       | 05/24/2017                                                    | Common stock | 7,200                      |
| stock appreciation rights <sup>(2)</sup>   | \$ 51.32                                               | Â                                    | Â                                                  | Â                              | Â                                                                                       | Â                                                        | 05/28/2009       | 05/28/2018                                                    | Common stock | 4,600                      |
| stock appreciation rights <sup>(2)</sup>   | \$ 35.3                                                | Â                                    | Â                                                  | Â                              | Â                                                                                       | Â                                                        | 05/27/2010       | 05/27/2019                                                    | Common stock | 10,000                     |
| stock appreciation rights <sup>(2)</sup>   | \$ 39.71                                               | Â                                    | Â                                                  | Â                              | Â                                                                                       | Â                                                        | 06/08/2011       | 06/08/2020                                                    | Common stock | 5,600                      |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |         |            |
|-----------------------------------------------------------------|---------------|-----------|---------|------------|
|                                                                 | Director      | 10% Owner | Officer | Other      |
| PEEBLES ROBERT<br>9201 FOREST HILL AVENUE<br>RICHMOND, VA 23235 | Â             | Â         | Â       | Controller |

## Signatures

Robert M. Peebles, by Terri L. Marks, Power of Attorney 04/29/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
includes 8,850 restricted stock units and 1,130 dividend units on the restricted stock units. The restricted stock units and the dividend units vest on the fifth anniversary of the award date, however payment will be delayed until termination of service if the individual is a covered employee under coe section 162(m) on the date if vesting.
- (1) units vest on the fifth anniversary of the award date, however payment will be delayed until termination of service if the individual is a covered employee under coe section 162(m) on the date if vesting.
- (2) after a 12 month period of the grant date, 1/3 of total shares is exercisable for each anniversary date after that for 3 such periods.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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