Edgar Filing: PECHOTA GARY L - Form 4

PECHOTA GA Form 4	ARY L						
June 02, 2011 FORM	4				OMB AF	PROVAL	
Check this	UNITED		URITIES AND EXCHANGE C /ashington, D.C. 20549	COMMISSION	OMB Number:	3235-0287 January 31,	
if no longer subject to Section 16. Form 4 or	r STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
(Print or Type Re	•						
1. Name and Address of Reporting Person <u>*</u> PECHOTA GARY L		Symb	uer Name and Ticker or Trading ol CK HILLS CORP /SD/ [BKH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
((Mont	e of Earliest Transaction h/Day/Year) /2011	Officer (give title Other (specify below) below)			
			mendment, Date Original Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
RAPID CITY	7, SD 57709			Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip) T	able I - Non-Derivative Securities Acq	uired, Disposed of,	or Beneficial	y Owned	
	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Yes	Code (Instr. 3, 4 and 5) r) (Instr. 8) (A) or	Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	06/01/2011		Code V Amount (D)PriceI4.792A\$30.75	6,108.4964	D		
Common Stock				1,000	Ι	By Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: PECHOTA GARY L - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of nDerivative6. Date Exercisable and Expiration DateSecurities(Month/Day/Year)Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)8(Instr. 3 and 4)9	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Unit	<u>(1)</u>	05/31/2011		А	483.559	(2)	(3)	Common Stock	483.559
Phantom Stock Unit	(1)	06/01/2011		А	89.9289	(2)	(3)	Common Stock	89.9289

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
PECHOTA GARY L PO BOX 1400 RAPID CITY, SD 57709	Х				
Signatures					
Lorna Zacher, by power of attorney		06/02/2011			
<u>**</u> Signature of Reporting Person		Date			
Explanation of Deenenees					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 1 for 1 Conversion Ratio
- (2) Derivative Security is exercisable upon retirement under terms of the agreement.
- (3) Derivative Security expires upon retirement under terms of the agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.