

COLOMBO ANTHONY F  
Form 4  
May 14, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COLOMBO ANTHONY F

2. Issuer Name and Ticker or Trading Symbol  
STERLING CONSTRUCTION CO  
INC [STRL]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
20810 FERNBUSH LANE  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/14/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec. VP Operations

HOUSTON, TX 77073

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | Code V  | Amount (A) or (D) Price   |  |                                   |
| Common Stock                    | 05/14/2012                           |  | M                              |   | 2,800 A \$ 1.725  | 65,011   | D                                 |
| Common Stock                    | 05/14/2012                           |  | M                              |   | 3,000 A \$ 3.05   | 68,011   | D                                 |
| Common Stock                    | 05/14/2012                           |  | M                              |   | 3,500 A \$ 3.1  | 71,511   | D                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)          | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (right to buy) (Common Stock) | \$ 1.725   | 05/14/2012                           |  | M                              | 2,800   | <u>(1)</u> 07/24/2012                                    | Common Stock  | 2,800                         |
| Employee Stock Option (right to buy) (Common Stock) | \$ 3.05  | 05/14/2012                           |  | M                              | 3,000   | <u>(2)</u> 08/20/2013                                    | Common Stock  | 3,000                         |
| Employee Stock Option (right to buy) (Common Stock) | \$ 3.1   | 05/14/2012                           |  | M                              | 3,500   | <u>(3)</u> 08/12/2014                                    | Common Stock  | 3,500                         |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                     |       |
|---|---------------|-----------|---------------------|-------|
|   | Director      | 10% Owner | Officer             | Other |
| COLOMBO ANTHONY F<br>20810 FERNBUSH LANE<br>HOUSTON, TX 77073 |               |           | Exec. VP Operations |       |

## Signatures

Roger M. Barzun under a Power of  
Attorney

05/14/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares became exercisable in five equal annual installments commencing on the first anniversary of the July 24, 2002 grant date.
- (2) These shares became exercisable in five equal annual installments commencing on the first anniversary of the August 20, 2003 grant date.
- (3) These shares Became exercisable in five equal annual installments commencing on the first anniversary of the August 12, 2004 grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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