

HOME PROPERTIES INC

Form 4

July 02, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PETTINELLA EDWARD J

(Last) (First) (Middle)

**C/O HOME PROPERTIES, 850
CLINTON SQ**

(Street)

ROCHESTER, NY 14604

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
HOME PROPERTIES INC [HME]

3. Date of Earliest Transaction
(Month/Day/Year)
06/29/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$.01	06/29/2012		M	22,114 A	\$ 34.65 305,629	D	
Common Stock, Par Value \$.01	06/29/2012		S	22,114 D	\$ 61.0858 283,515	D	
Common Stock, Par Value \$.01	06/29/2012		M	25,000 A	\$ 34.65 308,515	D	

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Common Stock, Par Value \$.01	06/29/2012	S	25,000	D	\$ <u>61.0079</u> (2)	283,515	D
Common Stock, Par Value \$.01	06/29/2012	M	2,886	A	\$ 34.65	286,401	D
Common Stock, Par Value \$.01	06/29/2012	S	2,886	D	\$ 61.15	283,515	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 34.65	06/29/2012		M		22,114		08/05/2003	08/05/2012	common stock	22,114
Option to Purchase Common Stock	\$ 34.65	06/29/2012		M		25,000		08/05/2003	08/05/2012	common stock	25,000
Option to Purchase Common Stock	\$ 34.65	06/29/2012		M		2,886		08/05/2003	08/05/2012	common stock	2,886

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PETTINELLA EDWARD J C/O HOME PROPERTIES 850 CLINTON SQ ROCHESTER, NY 14604	X		CEO	

Signatures

/s/ Edward J. Pettinella, by Ann M. McCormick,
attorney-in-fact

07/02/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the weighted average sale price with shares sold at prices ranging from \$61.00 to \$61.19. Upon request by the commission
(1) staff, the Issuer, or a security holder of the issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

Represents the weighted average sale price with shares sold at prices ranging from \$61.00 to \$61.05. Upon request by the commission
(2) staff, the Issuer, or a security holder of the issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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