

HIBBETT SPORTS INC
Form 4
March 21, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FINLEY TERRANCE G

(Last) (First) (Middle)

402 INDUSTRIAL LN, C/O
BOOKS A MILLION

(Street)

BIRMINGHAM, AL 35211

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HIBBETT SPORTS INC [HIBB]

3. Date of Earliest Transaction
(Month/Day/Year)
03/19/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock, par value \$0.01 per share	03/19/2013		M	5,190 A \$ 14	5,190	D	
Common Stock, par value \$0.01 per share	03/19/2013		S	5,190 D \$ 54.041 (1)	0	D	
Common Stock, par	03/19/2013		M	4,451 A \$ 18	4,451	D	

value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

03/19/2013 S 4,451 D \$ 54.041 0 D
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option, right to buy	\$ 14	03/19/2013		M		03/14/2008	03/14/2018	Common Stock			5
Stock Option, right to buy	\$ 18	03/19/2013		M		03/17/2009	03/17/2019	Common Stock			4
Stock Option, right to buy ⁽²⁾	\$ 54.06	03/19/2013		A	5,605 ⁽³⁾	03/19/2013 ⁽⁴⁾	03/19/2023 ⁽⁴⁾	Common Stock			5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

FINLEY TERRANCE G
402 INDUSTRIAL LN
C/O BOOKS A MILLION
BIRMINGHAM, AL 35211

Signatures

/s/ Terrance G
Finley

03/21/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Sales price represents the average price of the sales transactions. The shares sold between a sales price of \$53.61 and \$54.90. The reporting person undertakes to provide Hibbett Sports, Inc., any security holder of Hibbett Sports, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate sales price within the range set forth in footnote (1) of this Form 4.
- (1) Exchange Commission, upon request, full information regarding the number of shares sold at each separate sales price within the range set forth in footnote (1) of this Form 4.
- (2) Annual equity award to Directors under the 2012 Non-Employee Director Equity Plan (NEDEP); Under NEDEP, Directors can choose form(s) of equity. Reporting person chose annual equity award in the form of stock options.
- (3) The Board of Directors of the Issuer adopted an annual grant value of equity to each independent Director of \$100,000. Grant based on Issuer stock price at date of grant of \$54.06.
- (4) Stock options granted under the Non-Employee Director Equity Plan (NEDEP) vest immediately upon grant and expire on the 10th anniversary from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.